

# CSR, ESG & Social Entrepreneurship

A UNIFIED APPROACH TO ADDRESSING SOCIETAL CHALLENGES

#### What is inside?

- Benefits of involving social enterprises
- A unified approach, for leveraging CSR and ESG goals
- Incubators and CSR

#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler





#### SCHEDULE VII (See section 135, Companies Act 2013) Activities which may be included by companies in their Corporate Social **Responsibility Policies**

Castes, the Scheduled Tribes, other backward classes, minorities and women;

f(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)]

7. Subs. by Notification No. G.S.R. 525(E), dated by 24th August, 2020 for item (ix) and the entries theretexample. (w.e.f. 24-8-2020).

326

#### CSR, ESG & Social Entrepreneurship

A UNIFIED APPROACH TO ADDRESSING SOCIETAL CHALLENGES

#### **Ebin Ephrem Elavathingal**

Incubator Expert & Startup Ecosystem Enabler



<sup>1.</sup> Subs. by Notification No. G.S.R. 130(E), dated 27th February 2014, for item (i) to (x) (w.e.f. 1-4-2014).

<sup>2.</sup> Subs. by Notification No. G.S.R. 261(E), dated 31<sup>st</sup> March 2014 for "promoting preventive health care" (w.e.f. 31-3-2014).

<sup>3.</sup> Ins. by Notification No. G.S.R. 568(E), dated by 6th August, 2014.

<sup>4.</sup> Ins. by Notification No. G.S.R. 741 (E), dated by 24th October, 2014(w.e.f. 24-10-2014).

<sup>5.</sup> Ins. by Notification No. G.S.R. 399(E), dated 23rd June, 2020 (w.e.f. 23-06-2020).

<sup>6.</sup> Ins. by Notification No. G.S.R. 313(E), dated 26th May, 2020 (w.e.f. 26-05-2020).

# Why CSR with Incubators/Startups

CSR, ESG & Social Entrepreneurship A UNIFIED APPROACH TO ADDRESSING SOCIETAL CHALLENGES **Ebin Ephrem Elavathingal** 

Incubator Expert & Startup Ecosystem Enabler



## Leverage Technology for

# Social Good

Invest in tech-led solutions to create scalable and sustainable impact

CSR, ESG & Social Entrepreneurship Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



# Collaborate with Academic Institutions

Partner with institutions to develop socially relevant projects

CSR, ESG & Social Entrepreneurship **Ebin Ephrem Elavathingal** 

Incubator Expert & Startup Ecosystem Enabler



# Accelerate Social Enterprises

Support incubators to reach multiple enterprises and communities

CSR, ESG & Social Entrepreneurship **Ebin Ephrem Elavathingal** 

Incubator Expert & Startup Ecosystem Enabler



# Reduced Due Diligence

Benefit from the expertise of established incubators/accelerators

CSR, ESG & Social Entrepreneurship Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



# Improve Climate Resilience & Alleviate Poverty

Align philanthropic, CSR funding with investment objectives

CSR, ESG & Social Entrepreneurship **Ebin Ephrem Elavathingal** 

Incubator Expert & Startup Ecosystem Enabler



# Foster Collaboration & Innovation

Encourage collaboration, drive economic opportunity, and develop the entrepreneurial ecosystem

CSR, ESG & Social Entrepreneurship Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler





## Create **Transformative Value**

Drive change, contribute to research and innovation, and nurture future talent

CSR, ESG & Social Entrepreneurship **Ebin Ephrem Elavathingal** 

Incubator Expert & Startup Ecosystem Enabler





## CASE STUDY









#### **HDFC Bank Parivartan SmartUp Grants**

Call for proposals from Incubators and Accelerators supporting social impact startups from the following domains:



Environmental Conservation



Affordable Healthcare



Sustainable Rural Economy



Technologies for Better Governance



**Economic Growth** of SMEs



**Gender Diversity** and Inclusion

**APPLY BY: 4th DECEMBER 2022** 

**APPLY NOW!** 

#### CSR, ESG & Social Entrepreneurship A UNIFIED APPROACH TO ADDRESSING SOCIETAL CHALLENGES

#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



# HDFC Bank's successful collaboration model with incubators fosters innovation and drives social impact.

- HDFC Bank Parivartan SmartUp Grants: Launched in 2017, supporting innovative social startups via incubators.
- Grant Disbursement: ~Rs. 32 crore disbursed across 5 cohorts, 45+ incubator partners, and ~165 startups supported.
- Focus Areas: Environment, Agri Business, Education, Waste Management, Healthcare, Skill Development, and Gender Diversity & Inclusion.
- Model: Incubators eligible under Schedule VII of The Companies Act,
   2013 pitch their capabilities and provide a list of aligned startups.
- Outcomes: Expansion of reach across India, enhanced funding opportunities for startups, and nurturing social entrepreneurship.

# STOD CASE



#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



CSR, ESG &
Social Entrepreneurship

#### SAP's Collaboration with SINE at IIT-Bombay: A Case Study

- SAP Startup Accelerator Program: Partnership with the Society for Innovation and Entrepreneurship (SINE) at IIT-Bombay.
- Accelerator Model: Cohort-based, boot camp led program to mentor and accelerate business growth of 10 social enterprises or startups per year.
- SAP Innovation Centre: Hosts research projects in collaboration with IIT-Bombay's computer science department.
- SAP Mile: University crowdsourcing platform allowing students to participate in virtual internships and learn by experimenting with SAP product ideas and solutions.
- Impact: Over 250 startups impacted, 20 startups and social enterprises accelerated and mentored for growth and investment.





#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



#### NSRCEL and Goldman Sachs 10,000 Women Programme: Empowering Female Entrepreneurs A Case Study

- Objective: Support women-led businesses through mentoring, networking, and capital access education.
- Program: Adapted for small and medium-sized enterprises, consisting of three online modules over three months.
- Module 1 Scoping the Environment: Analysis of the business landscape and drafting growth plans.
- Module 2 Building the Self: Best managerial practices in decision-making, negotiations, and personal branding.
- Module 3 Building the Organization: Assessing business performance, creating a growth plan, product ideation, and digital marketing.
- Eligibility: Women in key decision-making roles, with operational ventures for at least a year, having a turnover between Rs 30 lakh and Rs 30 crore.





#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



Social Entrepreneurship

CSR, ESG &

### **National CSR EXCHANGE Portal**









. . . . . . . . . .

#### CSR, ESG & Social Entrepreneurship

A UNIFIED APPROACH TO ADDRESSING SOCIETAL CHALLENGES

#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



# National CSR EXCHANGE Portal

#### **Connecting Incubators with CSR Funding Opportunities**

- Access to a wide range of CSR spending companies
- Increased visibility and showcasing of incubators' work
- Simplified communication and efficient collaboration
- Promoting transparency in CSR fund allocation

#### Benefits:

Streamlined funding process
Enhanced online presence
Direct interaction with potential funding partners
Transparent allocation of CSR funds

### CSR, ESG & Social Entrepreneurship

#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler





#### • • • • •

#### **Benefits for Incubators:**

Access to a wide range of CSR spending companies: Incubators registered on the National CSR Exchange can access a vast database of companies willing to allocate their CSR funds for social welfare projects, increasing the chances of finding a suitable funding partner.

**Increased visibility:** Incubators can showcase their work, objectives, and funding requirements on the platform, increasing their online presence and attracting more potential funding partners.

**Simplified communication:** The platform enables direct interaction between incubators and companies, eliminating bottlenecks and allowing for efficient communication and collaboration.

**Transparency:** The National CSR Exchange promotes transparency by maintaining a database of CSR spending companies and registered NGOs, ensuring that funds are allocated to genuine organizations with proven track records

## CSR, ESG & Social Entrepreneurship

#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler





# An incubator must meet the following criteria:



- Must be a Trust, Society, or Section 8 Company.
- Must be at least three years old.
- Must have Section 80G and 12A Registration under the Income Tax Act, 1961.
- Must be registered with the Ministry of Corporate Affairs (MCA) and have Form CSR-1 registration.
- Must be involved in social welfare activities and have experience in implementing CSR funds/donations.



## **Manthan Platform** Fostering Collaboration in India's Innovation Ecosystem

- Objective: Build and nurture relationships between industry and academia, addressing India's national targets and UN's Sustainable Development Goals (SDGs).
- Platform: Decentralized and democratized digital platform for easy collaboration between stakeholders in the scientific research and development ecosystem.
- Interface: User-friendly navigation with distinct categories (e.g., SDG impact, innovation cluster) and direct communication between stakeholders, minimizing bottlenecks.
- Integration: Syncs with programming interfaces of other platforms, maintaining data privacy and security for seamless stakeholder interaction.
- Scope: National and international partnerships, promoting collaboration and co-innovation between countries.



Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler





## Manthan

#### Ideas and Implementation through Science Technologies and Innovations

 • (		•	•
 •	• •	•	•

Manthan Idea and Implementation through Science Tethnologies and Innovations  Home Co-Funders Opportunities V Industry R&D V Segments V SDC ET Exhibitions Events Contact Us FAQs	O Sign In Register
About Manthan  The Manthan platform promotes collaboration at scale between industry and the scientific research and development ecosystem to help meet India's national targets and United Nations' Sustainable Development Goals (SDGs). This platform aims to empower various stakeholders to scale up the interactions with researchers/innovators and facilitate R&D/innovation, share challenges focused on emerging technologies, other scientific interventions, as well as those with a social impact.	>
Results  Current Month  Archive	
Amazon Interne_  MeitY AWS Quantum Computing Applications Lab: Call for Proposals Published Date: 18 Apr 2023  Published Date: 18 Apr 2023  IIM Lucknow Ent  Result Announcement- EnterpriseHER: 12 Months Women Published Date: 01 Apr 2023	

#### CSR, ESG & Social Entrepreneurship A UNIFIED APPROACH TO ADDRESSING SOCIETAL CHALLENGES

#### Ebin Ephrem Elavathingal

Incubator Expert & Startup Ecosystem Enabler



Need more information on CSR

JOIN NOW FOR ONLINE WORKSHOP

SETTING UP AN INCUBATOR

**Ebin Ephrem Elavathingal** 

Incubator Expert & Startup Ecosystem Enabler



in Linkedin.com/in/ebinephrem

**REGISTER NOW:** 

https://bit.ly/buildincube