



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



Insurtech start-up Digit raises new funds from Sequoia, others at \$3.5 billion valuation

Canadian billionaire Prem Watsa-backed general insurance startup Digit is raising \$200 million from new investors Sequoia Capital India and IIFL Alternate Asset Managers as well as existing investor Faering Capital and others in a round expected to double its valuation to \$3.5 billion in less than six months, a top executive said. The funding comes at a time when risk investors are aggressively seeking a piece of India's burgeoning online insurance industry, which is gaining from the transition to a digitised economy

Source: Economic Times

Please read the full news at:

https://economictimes.indiatimes.com/tech/funding/insurtech-startup-digit-eyes-3-5-billion-valuation-with-new-funding/articleshow/84053064.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Exclusive | Zomato Eyes \$8.7 billion valuation at listing, IPO launch likely in mid-July

Food delivery giant Zomato is eyeing a listing valuation of \$8.7 billion dollars due to huge demand from the global tech specialist funds and EM funds, sources with direct knowledge share with Moneycontrol. The expected valuation for Zomato is at a premium to the Hong Kong-listed delivery platform Meituan. Zomato is awaiting SEBI approval for the IPO and is planning to launch by mid-July, sources share..

Source: moneycontrol.com

Please read the full news at:

<https://www.moneycontrol.com/news/business/ipo/zomato-eyes-8-7-billion-valuation-at-listing-ipo-launch-likely-in-mid-july-sources-7116851.html>

Exclusive: Policybazaar aims to file DRHP for IPO in July, eyes \$4-5 billion valuation.

Online insurance marketplace Policybazaar plans to file its draft documents to go public in July, and eventually list by November-December at a valuation of \$4-5 billion, a valuation higher than previously planned, underscoring investor interest for one of the year's most anticipated Initial Public Offerings (IPOs), sources said. Policy bazaar's parent Etech Aces Marketing and Consulting Pvt Ltd needs to get board approval, which it plans to do in the coming weeks, following which it will file its Draft Red Herring Prospectus with the market regulator Securities and Exchange Board of India (SEBI).

Source: moneycontrol.com

Please read the full news at

<https://www.moneycontrol.com/news/business/ipo/exclusive-policybazaar-aims-to-file-drhp-for-ipo-in-july-eyes-4-5-billion-valuation-7110131.html>

Used vehicle unicorn Cars24 nears \$250 mn deal that could double valuation

India's Cars24 Services Pvt. is in talks with Yuri Milner's DST Global and other investors for a funding round that could double the used-vehicle site's value to \$2 billion, a person familiar with the discussions said. India's biggest online marketplace for pre-owned cars is set to raise \$200 million to \$250 million from existing backers including DST, which may lead the round, said the person, who asked not to be named discussing a private deal. Other investors including Moore Capital Management could join the deal, which could close in a few weeks, the person added. The pact could value Cars24 at \$1.6 billion to \$2 billion, up from about \$1 billion in November, when it closed a Series E round, the person said.

Source: Business Standard

Please read the full news at:

https://www.business-standard.com/article/companies/used-car-unicorn-cars24-nears-250-mn-deal-that-could-double-its-valuation-121070200573_1.htm

Consolidation and correction to help sanitise valuations: Kunj Bansal

What is your outlook for the equity markets? Are we likely to see continued traction with blips on the way? For over 160 days, no stocks have hit 52-weeks lows. Is that encouraging? We have been in an almost one-way movement of the market and if we extend our time horizon, that goes on up to the last 15-16 months. Within that, there have been periods of consolidation and marginal correction. The previous high of the market was in March 2021 at 15,300.

Source: Economic Times

Please read the full news at:

https://economictimes.indiatimes.com/markets/expert-view/consolidation-and-correction-will-help-sanitise-valuations-kunj-bansal/articleshow/83954945.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Registered Office

**The Institute of Cost Accountants of India
4th Floor, CMA Bhawan 3, Institutional Area,
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>