



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



Paytm eyes \$3-billion IPO

Fintech platform Paytm, backed by Japan's SoftBank Group Corp and China's Ant Group Co Ltd, is eyeing an initial public offering seeking to raise as much as \$3 billion towards the end of 2021.

One97 Communications Limited, the parent company of Paytm, is likely to launch its IPO towards the year end, possibly around November, said a person familiar with the development.

Source: The Hindu

Please read the full news at:

<https://www.thehindubusinessline.com/markets/stock-markets/paytm-targets-3-billion-ipo-in-late-2020/article34656086.ece>

Wipro invests in Squadcast, sells stake in Denim Group and partners with Finastra

Bengaluru headquartered IT (information technology) services major Wipro on Wednesday announced that it is acquiring 20% stake in cloud based incident management software provider Squadcast for \$1.2 million (about Rs 8.7 crore). According to the filings made with the stock exchange, the strategic investment by Wipro is meant for business partnership for IT incident response.

Source: Live Mint

Please read the full news at:

<https://www.techcircle.in/2021/06/03/wipro-invests-in-squadcast-sells-stake-in-denim-group-and-partners-with-finastra>

Nykaa looks to list at \$4.5 billion valuation

Nykaa plans to go public later this fiscal at a valuation of \$4.5 billion, a sharp rise from its earlier valuation of more than \$3 billion, as the beauty retailing startup gains from a marked shift towards online sales during the pandemic. Nykaa, founded by former investment banker Falguni Nayar, will keep unchanged the size of the public offering at between \$500 million and \$700 million, said two people directly aware of the internal discussions. Both declined to be named as the talks are private.

Source: Live Mint

Please read the full news at

<https://www.livemint.com/market/ipo/nykaa-looks-to-list-at-4-5-billion-valuation-11622573750887.html>

Xiaomi's market valuation crosses \$100 billion mark: Report

Chinese smartphone maker Xiaomi Corp.'s market value breached past the \$100 billion mark on December 23, giving a reason for founder Lei Jun to rejoice. The Chinese firm has been looking to cross the figure since it listed two years ago.

Xiaomi's stock surged as much as 9.1 percent on Wednesday at the Hong Kong stock exchange. With this, the Chinese smartphone maker emerged as 13th stock in the city's benchmark Hang Seng Index to have a market capitalisation above \$100 billion. Xiaomi ended the trading day 7.6 percent higher, with a market value of \$103 billion (HK\$802 billion), Bloomberg reported.

Source: www.moneycontrol.com

Please read the full news at:

<https://www.moneycontrol.com/news/business/xiaomis-market-valuation-crosses-100-billion-mark-report-6263921.html>

5 Valuable Lessons I Learned Growing My Company from \$0 to a \$700 Million Valuation

Starting a business comes with many challenges, from funding and hiring to product development and marketing, making successfully growing, let alone surviving, extremely difficult. But it's not impossible.

My company, Maropost, is one of the fastest-growing companies in Canada — we are currently valued at more than a half-billion dollars. Like other success stories, this didn't come without challenges. There were certainly roadblocks and obstacles to overcome.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/371386>

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