



ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS

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LIC to take more time in determining embedded value, likely to disclose by 15 July

Life Insurance Corporation of India (LIC) on Wednesday said the exercise to determine the Indian Embedded Value (IEV) as of March 31, 2022, will take some more time to complete. It expects the completion before July 15. Earlier, LIC had expected to determine the embedded value by June 30. In its update on stock exchanges today, LIC said, "it is informed that the exercise of determining the Indian Embedded Value (IEV) as of March 31, 2022, may take some more time to get completed."

Source: Live mint

Please read the full news at

<https://www.livemint.com/companies/news/lic-to-take-more-time-in-determining-embedded-value-likely-to-disclose-by-15-july-11656515138492.html>

We are in a valuation-led correction; theoretically, another 10% downside possible: Abhiram Eleswarapu

What is the market setup like? Do you think the correction is enough or is more bad news expected which could take the market lower? themes for the rest of the year will remain rising inflation and slowing growth and that determines how central banks will calibrate their monetary policies. We think inflation will peak sometime towards the second half of the year, maybe later, but may remain sticky. It may peak but not fall a lot from there. On growth, we think tha

Source: Economic Times

Please read the full news at:

https://economictimes.indiatimes.com/markets/expert-view/we-are-in-a-valuation-led-correction-theoretically-another-10-downside-possible-abhiram-eleswarapu/articleshow/92547110.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Down 20% in first 6 months of 2022 but Devarsh Vakil sees value for long term investors. Here's why

We will be completing the 6-months of 2022 in June, and it has been a volatile journey for investors. What is your outlook for markets for the rest of the year? Will we hit 14K first and then rebound? In an uncertain and volatile environment, it is important to follow a disciplined approach and not lose sight over the long-term benefits of compounding. Generally, a contrarian approach of buying the fear and selling the greed works out in the long run though this str

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/markets/expert-view/down-20-in-first-6-months-of-2022-but-devarsh-vakil-sees-value-for-long-term-investors-heres-why/articleshow/92562102.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Zomato sheds nearly \$1 billion in valuation over two days after Blinkit deal

The Ant Group-backed food delivery firm said on Friday it would acquire Blinkit for 44.47 billion rupees (\$568.16 million) in stock, as it tries to gain a foothold in the fiercely competitive quick delivery market.

The deal comes after it bought a more than 9% stake in SoftBank Group-backed Blinkit for nearly 5.18 billion rupees in August, with a promise to invest as much as \$400 million in the Indian quick-commerce market over the next two years..

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/markets/stocks/news/indias-zomato-sheds-nearly-1-bln-in-valuation-over-two-days-after-blinkit-deal/articleshow/92516025.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Startup news: PhysicsWallah, Purple turn unicorns; CRED hits \$6.4 bn valuation

Amid growing fears of a harsh funding winter, edtech platform PhysicsWallah and online cosmetics retailer Purple have entered the unicorn club and fintech start-up CRED's valuation zoomed to \$6.4 billion this week. With a \$100 million Series A fundraise, PhysicsWallah become the seventh edtech unicorn in the country. The profitable company plans to use the fresh capital, raised from venture capital funds Westbridge and GSV Ventures, towards business expansion, opening more learning centres and introducing more offerings. PhysicsWallah is gearing up to launch content in 9 vernacular languages—Bengali, Hindi, Gujarati, Kannada, Malayalam, Odia, Tamil and Telugu as part of its growth plans. The company currently has 1,900 employees including 500 teachers and 90-100 tech experts. It also has 200 associate professors to answer student queries and other 200 professionals for creating exam questions and term papers.

Source: The Hans India

Please read the full news at:

<https://www.thehansindia.com/business/startup-news-physicswallah-purple-turn-unicorns-cred-hits-64-bn-valuation-748053>

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