



## ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



### Oyo aims for up to \$12 billion valuation in IPO

oftBank-backed Indian hotel aggregator Oyo Hotels is seeking a valuation of \$10 billion to \$12 billion, a source close to the matter told Reuters, as it filed for a local listing that could be the first for a hospitality firm since 2019. The aggregator, which Japanese conglomerate SoftBank counts among its biggest bets, had hinted at an initial public offering (IPO) in 2019 shortly before the pandemic battered the travel industry.

**Source: Times of India**

**Please read the full news at:**

<https://timesofindia.indiatimes.com/business/india-business/oyo-aims-for-up-to-12-billion-valuation-in-ipo/articleshow/86677945.cms>

### As GMR's demerger nears, all eyes are on airports valuation

The COVID-19 pandemic has delivered a body blow to the travel sector. Yet, shares of GMR Infrastructure, that operates airports and develops infrastructure projects, are showing no signs of stress. In fact, they hit a new 52-week high on Thursday, rising 66 percent from the year ago and 74 percent from pre-pandemic levels. As the pandemic restricted travel, revenues at GMR slumped, widening losses at the group level in FY21

**Source: Money Control**

**Please read the full news at:**

<https://www.moneycontrol.com/news/opinion/as-gmrs-airports-listing-nears-all-eyes-are-on-its-valuation-7529361.html>

## **Vedantu raises \$100m at \$1b valuation, becomes India's 5th edtech unicorn**

Online tutoring firm Vedantu said on September 29 it has raised \$100 million in its Series E round of funding at a valuation of \$1 billion, underscoring investor appetite in India's booming ed-tech space and giving it ammunition to stave off larger rivals such as Byju's and Unacademy.

**Source: Money Control**

**Please read the full news at**

<https://www.moneycontrol.com/news/business/startup/vedantu-raises-100m-at-1b-valuation-becomes-indias-5th-edtech-unicorn-7523211.html>

## **Paytm IPO sees demand at valuation of \$20-22 billion from foreign investors**

Digital payments company Paytm's initial public offering (IPO), India's largest ever, is gathering momentum, according to people familiar with the IPO process. The digital payments company, which is seeking to raise \$2.2 billion, is receiving demand from sovereign wealth funds (SWFs) and foreign institutional investors (FIIs) valuing it about \$20-22 billion, the people said on condition of anonymity. A SWF has offered to buy over \$500 million of shares in the IPO, the people said. The company had been expecting a valuation of up to \$30 billion, according to previous reports.

**Source: Money Control**

**Please read the full news at:**

<https://www.moneycontrol.com/news/business/ipo/paytm-ipo-sees-demand-at-20-22-billion-valuation-from-foreign-investors-sources-7540021.html>

## **Govt gets presentation on Air India's valuation**

Air India divestment has entered its last lap with the transaction advisor Ernst & Young, along with RBSA Advisors making a presentation on valuation of the Maharaja to the government on Tuesday. Department of investment and public assets management (DIPAM) brass is learnt to meet both the qualified bidders -TATA Group and Spice Jet Promoter ajay singh Led Consortia

**Source: Times of India**

**Please read the full news at:**

<https://timesofindia.indiatimes.com/business/india-business/govt-gets-presentation-on-air-indias-valuation/articleshow/86632974.cms>

**Registered Office**

**The Institute of Cost Accountants of India  
4th Floor, CMA Bhawan 3, Institutional Area,  
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>