



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS

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BharatPe eyes up to \$4 billion valuation

Resilient Innovations, which runs the BharatPe payments service, plans to raise at least \$150 million in the Series F transaction, the people said, requesting anonymity. Resilient Innovations, which runs the BharatPe payments service, plans to raise at least \$150 million in the Series F transaction, the people said, requesting anonymity. BharatPe is in talks to raise a new round of funding that could value the fintech unicorn at nearly \$3.8-4 billion, two people familiar with the development said.

Source: Live mint

Please read the full news at

<https://www.livemint.com/companies/start-ups/bharatpe-eyes-up-to-4-billion-valuation-11641494855651.html>

TVS Capital Funds to lead next round in Google-backed Open at a valuation of \$1 billion

Neobank Open is the next in line to join the unicorn club with its upcoming funding round that will value the company at over \$1 billion. Moneycontrol learns from sources that the round will be led by TVS Capital Funds, the term sheet for which has been signed. The round will also see participation from existing investors and is a mix of primary and secondary fundraising. Of the \$100 million, the fresh (primary) fundraise is in the range of \$50 to \$75 million, according to two people aware of the development.

Source: Money Control

Please read the full news at:

<https://www.moneycontrol.com/news/business/startup/tvs-capital-funds-to-lead-next-round-in-google-backed-open-at-a-valuation-of-1-billion-7908381.html>

Visualising Apple's \$3 trillion market valuation

It took just 17 months for Apple Inc's stock market valuation to surge from \$2 trillion to \$3 trillion. Shares of the iPhone maker briefly hit \$182.88 during trading on Monday – enough to secure Apple the coveted crown of becoming the first publicly traded company on the planet to cross the \$3 trillion market capitalisation mark. Market capitalisation or "market cap" is a measure of a company's total market dollar value based on its stock price, and is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.

Source: Aljazeera.com

Please read the full news at:

<https://www.aljazeera.com/economy/2022/1/6/visualising-apples-3-trillion-market-valuation>

These 22 startups are waiting in wings to become unicorns in 2022

India's startup ecosystem is expected to spawn 22 unicorns in 2022, a VCCircle analysis showed. The country is projected to have more than 100 unicorns in the next couple of years.

Source: Live Mint

Please read the full news at:

<https://www.livemint.com/companies/start-ups/22-startups-wait-in-wings-to-turn-unicorns-in-2022-11641750466822.html>

Zomato's Devaluation is Just Another Warning to Ailing Food Tech Space

The markdown of food services portal Zomato is just another warning to the food technology industry, however the industry came in support of the company and appreciated founder Deepinder Goyal's fearless contradiction of HSBC's theory. Experts feel that the markdown will not have any earth shattering impact on the industry, as this space has already been witnessing a dry spell for quite some time. Food tech startups have been struggling to impress the investor community, as the latter seem to be more concerned about the domain's capacity of generating unit economics, scalable and sustainable models. Over the last few months, investors have shown the red signal to food tech companies which are attempting to merely gain customers at the cost of margins.

Source: Entrepreneur

Please read the full news at:

<https://www.entrepreneur.com/article/275503>

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