



## ICMAI REGISTERED VALUERS ORGANISATION

### WEEKLY VALUATION NEWS



#### **Videocon rises 4.9% on NCLT nod for Vedanta firm's offer**

Shares of Videocon Industries Ltd. (VIL) jumped by the maximum permissible 4.9% to ₹6.43 on the BSE on Wednesday, a day after the Mumbai bench of the National Company Law Tribunal (NCLT) approved the ₹2,962 crore bid by Vedanta Group company Twin Star Technologies Ltd. to acquire bankrupt VIL and 12 other group entities.

Vedanta's Volcan Investments told the LSE the group's interest in the Ravva oilfield would rise to 47.5% post acquisition..

**Source:** The Hindu

**Please read the full news at:**

<https://www.thehindu.com/business/Industry/videocon-rises-49-on-nclt-nod-for-vedanta-firms-offer/article34773411.ece>

#### **Whatfix raises \$90 mn funding from SoftBank Vision Fund 2, others**

Whatfix, a digital adoption solutions provider, on Tuesday said it has raised USD 90 million (about Rs 656 crore) in funding led by SoftBank Vision Fund 2. The series D funding also saw participation from Eight Roads Ventures, Sequoia Capital India, Dragoneer Investment Group, F-Prime Capital and Cisco Investments, a statement said.

**Source:** Business Standard

**Please read the full news at:**

[https://www.business-standard.com/article/companies/whatfix-raises-90-mn-funding-from-softbank-vision-fund-2-others-121060801362\\_1.html](https://www.business-standard.com/article/companies/whatfix-raises-90-mn-funding-from-softbank-vision-fund-2-others-121060801362_1.html)

## Over ₹3.5-lakh crore of assets to get monetised through InvITs, REITs in next one year: ICRA

Infrastructure Investment Trust (InvIT) and Real Estate Investment Trust (REIT) structures are expected to see healthy traction in the near to medium term. Till date, assets worth ₹2.1-lakh crore have been floated through InvITs (64 per cent) and REITs 36 per cent) and these platforms may see over ₹3.5-lakh crore assets getting monetised in next one year, according to ICRA

**Source:** The Hindu Business Line

**Please read the full news at:**

<https://www.thehindubusinessline.com/news/national/over-35-lakh-crore-of-assets-to-get-monetised-through-invits-reits-in-next-one-year-icra/article34782753.ece>

## Mental-Health Startup Cerebral Nabs \$1.2 Billion Valuation

A startup that provides counseling, medication and other mental-health services, has more than quintupled its valuation to \$1.23 billion. The San Francisco-based company raised \$127 million in a round led by billionaire Len Blavatnik's Access Industries, Chief Executive Officer Kyle Robertson said in an interview. Nami Park, an adviser to Access, has joined Cerebral's board.

**Source:** www.bloomberg.com

**Please read the full news at:**

<https://www.bloomberg.com/news/articles/2021-06-10/mental-health-startup-cerebral-nabs-1-2-billion-valuation>

## Startups Shortlisted for Flipkart's Accelerator Program to get \$25,000 Grant

Homegrown e-commerce major Flipkart has launched its startup accelerator program, Leap for idea-stage startups. The virtual accelerator program will identify business-to-consumer and business-to-business startups in the technology and consumer internet space and help them grow, scale and navigate challenges involved in setting up a business. The shortlisted startups will get an equity-free grant of USD 25,000 (INR 18.7 lakh).

**Source:** www.entrepreneur.com

**Please read the full news at:**

<https://www.entrepreneur.com/article/354558>

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