



## ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS

Azadi Ka  
Amrit Mahotsav



### ETMarkets Smart Talk: From valuation perspective, markets back in investable zone: Sandeep Bhardwaj

As we step into the second half of 2022 – what are your expectations from markets? Do you think 2H2022 will be better than 1H2022 as most negatives are factored in? We expect the market to start the long-term bottoming out process by the end of 2022. However, in the short-term as the markets are a little oversold and in the last 21 years, the Nifty has not fallen for three consecutive months we could see some relief rally in July.

**Source: Economic Times**

**Please read the full news at**

[https://economictimes.indiatimes.com/markets/expert-view/etmarkets-smart-talk-from-valuation-perspective-markets-back-in-investable-zone-sandeep-bhardwaj/articleshow/92786604.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](https://economictimes.indiatimes.com/markets/expert-view/etmarkets-smart-talk-from-valuation-perspective-markets-back-in-investable-zone-sandeep-bhardwaj/articleshow/92786604.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

### Bottomline: Why Mahinda & Mahindra's EV valuation is puzzling

I've been in the new age world long enough to know deal valuations are driven by several factors, not just "value" as public markets would define them. And Mahindra & Mahindra's deal with British International Investments, which pegs the four-wheeler EV business valuation at between Rs 40,441 crore and Rs 70,070 crore for an initial investment of Rs 1,200 crore (remember Rs 725 crore comes in only later), seems no different from the valuation of other private market deals—Zomato, Policy Bazaar, Paytm, etc., pre-listing

**Source: Economic Times**

**Please read the full news at:**

<https://www.cnbc18.com/auto/mahindra-ev-valuation-is-puzzling-why-bottomline-14087132.htm>

## What M&M's new EV arm with Rs 70,000-cr valuation mean for Indian auto sector? Mitul Shah explains

M&M is unlocking the EV business. What do you make of this investment by British International Investment (BII) in the M&M four-wheeler EV business? It is really a very remarkable decision by the company and one of the biggest announcements from the Mahindra & Mahindra because this valuation of Rs 70,000 crore is really mind boggling. These people are valuing business and that too again only passenger vehicle EV business. I am clarifying this does not include the

**Source: Economics Times**

**Please read the full news at:**

[https://economictimes.indiatimes.com/markets/expert-view/what-mms-new-ev-arm-with-rs-70000-cr-valuation-mean-for-indian-auto-sector-mitul-shah-explains/articleshow/92741155.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](https://economictimes.indiatimes.com/markets/expert-view/what-mms-new-ev-arm-with-rs-70000-cr-valuation-mean-for-indian-auto-sector-mitul-shah-explains/articleshow/92741155.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

## BYJU'S Valuation Reaches \$23 Bn; Grows 35% In 9 Months

BYJU'S has held the mantle of India's highest-valued startup since its valuation touched \$17 Bn in September 2021. In November 2021, Inc42 exclusively reported that its Series F round valued the edtech giant at \$21 Bn. In only nine months, the startup's valuation has grown by 35% and BYJU'S is now valued at \$23 Bn. According to a Mint report, in September 2021, the share was priced at INR 3,800. Now, the share is reportedly valued at INR 4,750. The current valuation is also a 10% increase from its November 2021 valuation. BYJU'S spokesperson has declined to comment on the matter.

**Source: Inc42.com**

**Please read the full news at:**

<https://inc42.com/buzz/byjus-valuation-reaches-23-bn-grows-35-in-9-months/>

**Registered Office**

**The Institute of Cost Accountants of India  
4th Floor, CMA Bhawan 3, Institutional Area,  
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>