



## ICMAI REGISTERED VALUERS ORGANISATION

### WEEKLY VALUATION NEWS



#### **Ashwath Damodaran doesn't see Paytm as passive investment, pegs valuation at \$20 bn**

As digital payments firm Paytm awaits its approval from the Securities and Exchange Board of India (SEBI) for a \$2.2 billion IPO, valuation guru Aswath Damodaran, has pegged the fintech firm's valuation to be at \$20 billion. Paytm currently holds a valuation of \$16 billion.

**Source: Live Mint**

**Please read the full news at:**

**<https://www.livemint.com/companies/news/paytm-not-a-buy-and-hold-investment-valuation-guru-aswath-damodaran-on-upcoming-ipo-11633504118980.html>**

#### **Startups making a 'decade of unicorns' for India, say industry leaders**

With disruptive business models and tech-powered platforms, Indian startups are raking in millions of dollars in funding and witnessing a massive surge in valuation, making this a "decade of unicorns" for India, according to industry leaders.

**Source: Zeebiz.com**

**Please read the full news at:**

**<https://www.zeebiz.com/small-business/news-startups-making-a-decade-of-unicorns-for-india-say-industry-leaders-167449>**

## Valuation Conundrum III: The Rise Of Intangible Assets

In the third part of the series to understand what's supporting the high valuations in the Indian equity market, we analyse how companies with intangible assets such as brand value and customer support are rising. According to Ocean Tomo's Intangible Asset Market Value Study, the ratio of tangible to intangible assets has changed substantially over the years

**Source: Outlook India**

**Please read the full news at**

<https://www.outlookindia.com/website/story/business-news-valuation-conundrum-iii-the-rise-of-intangible-assets/397016>

## India to Sell Flagship Air India to Tata at \$2.41 Bln Valuation -- Update

The Indian government has agreed to sell its entire stake in ailing flagship carrier Air India Ltd. to private-sector conglomerate Tata Sons Pvt. at a valuation of 180 billion rupees (\$2.41 billion) including debt, ending a yearslong effort to privatize the money-losing airline. The government backed a bid by Talace Pvt

**Source: Market watch**

**Please read the full news at:**

<https://www.marketwatch.com/story/india-to-sell-flagship-air-india-to-tata-at-2-41-bln-valuation-update-271633698144>

## Gaming startup MPL joins unicorn club with \$2.3 billion valuation

Esports and skill gaming app Mobile Premier League (MPL) has become India's latest startup unicorn, raising funds at a \$2.3 billion valuation in Series E financing. The investment round was led by Legatum Capital with participation from existing investors including Sequoia, SIG, RTP Global, Go-Ventures, Moore Strategic Ventures, Play Ventures, Base Partners, Telstra Ventures, and Founders Circle Capital. The size of the investment was not disclosed.

**Source: Money Control**

**Please read the full news at:**

<https://www.moneycontrol.com/news/business/companies/mpl-is-indias-latest-startup-unicorn-now-valued-at-2-3-billion-7469161.html>

## Ola Electric said to raise \$200 million at over \$5-billion valuation

Ola Electric has raised \$200 million, or about Rs 1,500 crore, from a clutch of investors in a fresh funding round, valuing the electric vehicle maker at more than \$5 billion, sources said. The fresh funding comes days after the Bhavish Aggarwal-led company raised \$200 million at a post-money valuation of \$3 billion. The latest funding round saw participation of existing investors and some US-based bluechip tech funds, sources said. The capital will be used to accelerate vehicle developo.

**Source: Economics Time**

**Please read the full news at:**

[https://economictimes.indiatimes.com/tech/funding/ola-electric-said-to-raise-200-million-at-over-5-billion-valuation/articleshow/86886420.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](https://economictimes.indiatimes.com/tech/funding/ola-electric-said-to-raise-200-million-at-over-5-billion-valuation/articleshow/86886420.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

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