



ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS

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Byju's closes \$800 million pre-IPO fundraise at a valuation of \$22 billion

Byju's has raised \$800 million in fresh funding as part of a pre-IPO round, the education technology firm said on Friday. Founder and chief executive Byju Raveendran has invested \$400 million in his personal capacity, people in the know told ET. The round, which comes ahead of its planned initial public offering (IPO), values the Bengaluru-based company at about \$22 billion, people aware of the development told ET. The mammoth post-money valuation makes it India's highest-value ..

Source: Economics Times

Please read the full news at

https://economictimes.indiatimes.com/tech/startups/byjus-closes-800-million-pre-ipo-fundraise-at-22-billion-valuation/articleshow/90155310.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

After Paytm Flop Show, India Tightens IPO Valuation Scrutiny: Report

India has tightened scrutiny of IPO-bound firms by questioning how key internal business metrics are used to arrive at valuations, unsettling bankers and companies which fear delays in listing plans, sources with direct knowledge told Reuters. India's push comes after the flop listing of SoftBank-backed payments firm Paytm's \$2.5 billion IPO in November which sparked criticism of lax oversight of how loss-making companies price issues at what some say are lofty valuations. The Securities and Exchange Board of India (SEBI) last month flagged concerns in proposing stricter disclosures, saying more and more new-age tech firms which "generally remain loss making for a longer period" were filing for IPOs, and traditional financial disclosures "may not aid investors."

Source: NDTV

Please read the full news at:

<https://www.ndtv.com/india-news/after-paytm-flop-show-india-tightens-ipo-valuation-scrutiny-report-2817077>

Multiple headwinds override valuation comfort in Maruti Suzuki

It was a smooth ride for the stock of Maruti Suzuki for a better part of the last three months. India's largest passenger vehicle maker posted a return of 27 per cent from its lows in December to its highs last month sharply outperforming its peer index, the Nifty Auto, which delivered a third of this return in this period. Waning impact of the omicron virus, easing semiconductor supply, strong order backlog and margin gains in the December quarter (Q3FY22) contributed to the improved sentiment. However, the gains evaporated with the worsening geopolitical situation putting at

Source: Business Standard

Please read the full news at:

https://www.business-standard.com/article/companies/multiple-headwinds-override-valuation-comfort-in-maruti-suzuki-122031300831_1.html

BigBasket valuation may touch \$4-5 billion as sales rise

ven as Tata Digital seeks additional cash from holding company Tata Sons to fuel its ambitious growth plans, one of its biggest assets, egrocer BigBasket has seen a jump in its valuation following a secondary share sale at \$2.7 billion (earlier this year). Brand Capital—the strategic investment arm of the Times Group, which also publishes this paper, has part sold its stake in the firm to Tata Digital, people briefed on the matter said.

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/tech/technology/bigbasket-valuation-may-touch-4-5b-as-sales-rise/articleshow/90134341.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Indian fintechs' overall valuation set to surge to \$150 billion by 2025: FM

Says fintechs have grown phenomenally despite the pandemic

Finance Minister Nirmala Sitharaman, on Friday, said that the valuation of India's fintech industry is expected to surge to \$150 billion by 2025 from the level of \$50-60 billion seen in 2020. The total fintech funding till date has been to the tune of \$27.6 billion, and this kind of funding has helped in better valuation of Indian fintech industry, said Sitharaman at a virtual fintech summit, organised by IIT-Bombay Alumni Association.

Source: The Hindu Business line

Please read the full news at:

<https://www.thehindubusinessline.com/money-and-banking/indian-fintechs-overall-valuation-set-to-surge-to-150-billion-by-2025-fm/article65215264.ece>

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