



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



Gautam Adani confident of trillion-dollar valuation for group

After Reliance Industries and Tata Group, Gautam Adani-led Adani Group has started building a super app aiming to make it the “greatest, the most influential and the most profitable in the world” as it pursues the next phase of growth with the ambition to become a trillion-dollar company by valuation. “There can be no vision bigger than this,” Adani said while addressing the Group’s Digital Labs team of 78, all youngsters recently. “Adani Digital Labs has the potential to be the biggest business we have built to date

Source: The Hindu Business Line

Please read the full news at:

<https://www.thehindubusinessline.com/info-tech/adani-confident-of-trillion-dollar-valuation-for-digital-lab/article35926512.ece>

High valuation no barrier to price gains in this rally

Stock pickers usually stay away from expensively-valued companies but that has not stopped their shares from being outperformers. About 65% of the stocks with price-to-earnings (PE) ratio — a popular valuation measure — of more than 50 times its trailing 12-month earnings have given returns between 20% and 300% so far this year compared to a 18% return by Nifty.

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/markets/stocks/news/high-valuation-no-barrier-to-price-gains-in-this-rally/articleshow/85353963.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Byju's to raise \$1.5 billion at \$21 billion valuation

Byju's valuation has skyrocketed as the pandemic has fuelled an online learning boom as parents enrolled kids in online classes, fearful that they will miss out on classroom teaching. In the past four months, Byju's went on an acquisition spree, buying higher education platform Great Learning for \$600 million, kids' digital reading platform Epic for \$500 million, and test preparation provider Aakash Educational Services for \$1 billion in quick succession

Source: Hindustan Times

Please read the full news at

<https://www.hindustantimes.com/business/byjus-to-raise-1-5-billion-at-21-billion-valuation-101629076796327.html>

ETtech Exclusive: Eruditus raises \$650 million as valuation jumps four-fold to \$3.2 billion

Eruditus has raised \$650 million in a new funding round led by venture capital firm Accel US and Japan's SoftBank Vision Fund II, according to a top executive. The online executive education startup will be valued at \$3.2 billion post the investment, which is a mix of primary capital infusion and secondary stake sale by existing shareholders, founder, and CEO Ashwin Damera told ET

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/tech/funding/eruditus-closes-650-million-funding-led-by-accel-softbank-valuation-jumps-four-fold-to-3-2-billion/articleshow/85264151.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

BharatPe's valuation increases to \$2.85 billion after fresh round of Funding

The platform has enabled disbursement of loans worth approximately Rs 1,80 crore to merchants so far. Its point-of-sale (PoS) business processes over Rs 1,400 crore worth payments per month. The company had received in-principal approval from the Reserve Bank of India (RBI) last month to establish a small finance bank in partnership with Centrum Financial Services.

Source: India today

Please read the full news at:

<https://www.indiatoday.in/business/story/bharatpe-s-valuation-increases-to-2-85-billion-after-fresh-round-of-funding-1836755-2021-08-04>

12 truths every successful entrepreneur knows

A person's success is determined by the way he thinks and acts. These truths are indispensable in the mind of every entrepreneur who is getting the results they want. It is no big secret that really successful people have a different mindset and are willing to do what the rest are not. There are certain truths that can truly impact the way we view our current situation and where we are going. These are just some of them.

Source: entrepreneur

Please read the full news at:

<https://www.entrepreneur.com/article/380020>

Registered Office

**The Institute of Cost Accountants of India
4th Floor, CMA Bhawan 3, Institutional Area,
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>