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WEEKLY VALUATION NEWS



MindTickle eyes unicorn club; set to conclude SoftBank-led round at \$1.1 bn valuation

SoftBank had last year pumped in \$100 million in MindTickle at a valuation of \$500 million. The tech-focused investor has also invested in banking technology platform Zeta and social commerce startup Meesho SaaS startup MindTickle is close to concluding a \$100 million funding round from tech-focused investors SoftBank Vision Fund, which will likely take the former's valuation to \$1.1 billion.

Source: Business Today

Please read the full news at:

<https://www.businesstoday.in/technology/news/mindtickle-eyes-unicorn-club-set-to-conclude-softbank-led-round-at-11-bn-valuation/story/441839.html>

BrowserStack raises \$200 million at \$4 billion valuation

Software testing platform BrowserStack has closed a \$200 million series B funding round at a valuation of \$4 billion. US-based tech investment firm BOND, which has backed tech giants such as Facebook, Airbnb, Uber and others, led the round, which also saw participation of insight Partner and existing investor Accel. With this BrowserStack becomes the seventh Indian SaaS Startup to enter the unicorn club and the 15th unicorn in India in 2021.

Source: Times of India

Please read the full news at:

<https://timesofindia.indiatimes.com/business/india-business/browserstack-raises-200-million-at-4-billion-valuation/articleshow/83573000.cms>

Byju's raises \$350 million, becomes most-valued Indian startup

The company raised funds from UBS Group, Blackstone, Abu Dhabi's ADQ, Zoom founder Eric Yuan's family office and Phoenix Rising - Beacon Holdings. Ed-tech major Byju's has raised about \$350 million in latest funding round, becoming India's most-valued startup with a valuation of \$16.5 billion.

Source: Business Today

Please read the full news at

<https://www.businesstoday.in/current/economy-politics/byjus-raises-350-million-becomes-most-valued-indian-startup/story/441520.html?ref=taboola>

Flipkart Splits PhonePe In a Separate Unit, Latter to Raise \$700 Mn at \$5.5 Bn Valuation

Nearly four years after acquiring PhonePe, Walmart-owned Flipkart has decide to partially spin-off the financial services company in a separate entity. Flipkart said in a statement that the board has taken this decision to allow PhonePe to access dedicated capital to fund its long-term ambitions over the next three to four years. In line with this, the 5-year-old startup will raise USD 700 million in primary capital, in a round led by Walmart along with participation from some existing investors.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/360870>

Amazon will invest 100 million dollars worldwide to boost SMEs that sell on the platform

ware that small and medium-sized enterprises (SMEs) are an important factor for the company, Amazon will invest 100 million dollars worldwide to promote them. According to the platform, these businesses represent 60% of their sales. In Mexico, more than 10,000 SMEs have used the electronic commerce platform as a vehicle for their growth. In fact, in the last year that ended on March 31, these companies sold more than 20 million in products and according to the platform they grew more than 200% year after year.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/374924>

Exclusive: Vedantu seeks \$1 Bn valuation in a new round

Edtech firms have outnumbered other sectors in terms of raising funds in the past year. After Byju's, Classplus and upGrad, Vedantu is in talks to raise a fresh round from new and existing investors, said three people aware of the details of the deal. This would be the maiden fundraise for the Bengaluru-based company in 2021. "Several new investors including Owl Ventures are in conversations to lead a \$150 million new round in Vedantu," said one of the people requesting anonymity.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/374924>

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