



## ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



### Chingari in talks to raise funds at \$1 bn valuation

Tech4Billion Media is set to raise \$200 million at a valuation of \$1 billion, which will catapult the operator of video-sharing platform Chingari into India's fast-growing league of so-called startup unicorns, said two people familiar with the matter. Chingari will raise the fresh capital in its Series B round of funding, the people said, adding the robust valuation will be helped by the successful listing of its social token GARI on several cryptocurrency exchanges last month.

**Source: Live Mint**

**Please read the full news at**

<https://www.livemint.com/companies/start-ups/chingari-in-talks-to-raise-funds-at-1-bn-valuation-11650223061466.html>

### HDFC Bank: Merger, valuation concerns may weigh in near-term, say analysts

Shares of HDFC Bank bled on the bourses on Monday as analysts foresee prolonged underperformance by the stock after a disappointing set of March quarter (Q4FY22) results. The stock tanked 3.6 per cent to Rs 1,412 apiece on the BSE in today's intra-day trade as against a 2 per cent slide in the BSE Sensex.

**Source: Business Standard**

**Please read the full news at:**

[https://www.business-standard.com/article/markets/hdfc-bank-q4-result-analysis-merger-valuation-concerns-may-weigh-in-near-term-say-analysts-122041800229\\_1.html](https://www.business-standard.com/article/markets/hdfc-bank-q4-result-analysis-merger-valuation-concerns-may-weigh-in-near-term-say-analysts-122041800229_1.html)

### **Rapido raises \$175 Mn led by Swiggy at valuation of \$800 Mn**

Rapido has issued 284,730 Series D CCPS and 10 Equity shares to raise Rs 1292.7 crore or around \$175 million, regulatory filings show. Swiggy has alone put \$124 million in this round followed by WestBridge and TVS Motors which invested \$29.8 million and \$14.9 million respectively. The remaining sum came from Shell Ventures and Nexus ventures.

Swiggy and TVS Motor are new to the captable of the Aravind Sanka-led company

**Source: Entrackr.com**

**Please read the full news at:**

<https://entrackr.com/2022/04/rapido-raises-175-mn-led-by-swiggy-at-valuation-of-800-mn/>

### **Tata Power-BlackRock deal: We have got a better valuation than others, says Praveer Sinha**

Tata Power Renewable Energy's raising of ₹4,000 crore from BlackRock Real Assets-led consortium has given the deal a better valuation in this space of similar nature, claimed Praveer Sinha, CEO and Managing Director, Tata Power Company. BlackRock Real Assets, together with Mubadala, are to invest ₹4,000 crore by way of equity/compulsorily convertible instruments for a 10.53 percent stake in Tata Power Renewables, translating to a base equity valuation of ₹34,000 crore. One board seat will be offered to the consortium

**Source: The Hindu Business Line**

**Please read the full news at:**

<https://www.thehindubusinessline.com/companies/tata-power-blackrock-deal-we-have-got-a-better-valuation-than-others-says-praveer-sinha/article65321710.ece>

### **LIC IPO on Track: Anchor Investors Promise Rs 18,000; Reduced Valuation, Other Key Details**

As the government gears up for the LIC IPO listing over the next month, a host of developments in the process begin to emerge, amid a grim global market outlook and inflation projections. The government is weighing all points to woo investors and promise value. The country's largest insurer is likely to file an updated draft red herring prospectus (UDRHP) for the LIC IPO after consultations between the Department of Investment and Public Asset Management (DIPAM) and investment bankers and a key meeting of the LIC board, according to media reports

**Source: News18**

**Please read the full news at:**

<https://www.news18.com/news/business/markets/lic-ipo-on-track-anchor-investors-promise-rs-18000-reduced-valuation-other-key-details-4980679.html>

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