



ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



LIC takes ₹40,000 crore hit on valuation

Life Insurance Corp. of India (LIC) has suffered a ₹40,000 crore hit on its valuation due to the extended fall in equity markets and rising interest rates affecting yields from its debt investment, a top executive said. "The equity market fall has impacted the valuation of equity investment holdings by LIC," an executive director of the country's largest life insurer said at a conference call hosted by chairman M.R. Kumar on Thursday. "The rising interest rate has impacted the value of bonds, government securities and other fixed income papers. These have been factored in while calculating the latest Indian embedded value of LIC.

Source: Live mint

Please read the full news at

<https://www.livemint.com/market/stock-market-news/lic-valuation-dips-40-000-cr-on-stock-market-fall-rising-rates-11657819911458.html>

LIC embedded value rises slightly to Rs 5.41L crore

Embedded value is calculated by adding the present value of future profits of an insurance firm to the net asset value (NAV) of the firm's capital and surplus. It is a common valuation measure to estimate the consolidated value of shareholders' interest in an insurance company. Life Insurance Corporation (LIC), India's largest insurance company, has reported an embedded value (EV) of Rs 5,41,492 crore as of March 2022, as compared to Rs 95,605 crore in March 2021 and Rs 5,39,686 crore in September 2021.

Source: Indian Express

Please read the full news at:

<https://indianexpress.com/article/business/companies/lic-embedded-value-rises-slightly-to-rs-5-41l-crore-8030123/>

Explain Speaking: Despite the fall, are Indian stock markets still overvalued?

One of the key observations in RBI's last Financial Stability Report that caught everyone's attention was the growing disconnect between India's stock markets and the real economy. We take a look at the status of India's equity markets and their valuation.

Source: Indian Express

Please read the full news at:

<https://indianexpress.com/article/explained/explainspeaking-indian-stock-markets-valuation-rbi-8007300/>

Byju's Struggles to Raise Latest \$800 Million Funding As Investors Resist

Indian online education provider Byju's is struggling to close a funding round of \$800 million as a global technology rout weighs on valuations. Investors including Sumeru Ventures and little-known firm Oxshott haven't transferred about \$250 million of the targeted amount because of "macroeconomic reasons," a Byju's spokeswoman said Monday without elaborating. The two firms should come through by the end of August, she added. Founder Byju Raveendran however has completed an injection of about \$400 million into the startup as part of the round, the spokeswoman said.

Source: ndtv

Please read the full news at:

<https://www.ndtv.com/business/byjus-struggles-to-raise-latest-800-million-funding-as-investors-resist-puts-2-2-billion-valuation-under-risk-3148170>

Indian fintech OneCard tops \$1.4 billion valuation in fresh \$100 million funding

FPL Technologies, an Indian startup that offers credit cards to customers under the brand name OneCard, is the latest in the South Asian market to join the unicorn club following a new round of funding. Singapore's Temasek, one of the world's largest investors, led the Pune-headquartered startup's Series D round of over \$100 million, OneCard disclosed in a filing to the local regulator. The new round values OneCard at over \$1.4 billion (post-money), up from about \$750 million in January this year, a source familiar with the matter told TechCrunch. Existing backers QED, Sequoia Capital India and Hummingbird Ventures were among those who participated in the new round, which brings OneCard's to-date raise to over \$225 million.

Source: TechCrunch

Please read the full news at:

<https://techcrunch.com/2022/07/13/indian-fintech-onecard-tops-1-4-billion-valuation-in-fresh-funding/>

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