



ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



Advent to buy Eureka Forbes at valuation of Rs 4,400 crore

US private equity firm Advent International has agreed to buy Indian water purifier and vacuum cleaner maker Eureka Forbes, the firms said on Sunday, valuing it at Rs 4,400 crore, including debt. Advent, which oversees \$75 billion in assets, will buy the home appliance business from Shapoorji Pallonji (SP) Group, ending months of negotiations that saw multiple private equity firms and strategic players vying for the asset. reported on September 10 that Advent was leading the race to snap up Eureka Forbes.

Source: Times of India

Please read the full news at:

<https://timesofindia.indiatimes.com/business/india-business/advent-to-buy-eureka-forbes-at-valuation-of-rs-4400-crore/articleshow/86356431.cms>

Cars24 Nearly Doubles Valuation To Over \$1.8 Billion After Fund Raise

Used-car platform Cars24 said on Monday it has raised \$450 million from investors including SoftBank Group Corp's Vision Fund 2, nearly doubling its valuation to \$1.84 billion. The fund raise included a \$340 million Series F equity round featuring investments from Vision Fund 2, Tencent Holdings Ltd and DST Global, Cars24 said, along with \$110 million in debt from financial institutions.

Source: NDTV

Please read the full news at:

<https://www.ndtv.com/business/cars24-nearly-doubles-valuation-to-over-1-8-billion-after-fund-raise-2546909/>

Pine Labs gets Wall St bankers for US IPO, eyes over \$6 billion valuation

Pine Labs, a digital payments and merchant commerce firm, has appointed Wall Street investment banks Morgan Stanley and Goldman Sachs as advisors for its initial public offering (IPO) in the US next year, sources aware of the matter said. The India and Southeast Asia-focused e-payments firm is looking at a valuation of around \$6 billion through the IPO but it could rise further, they added.

Source: Economics Times

Please read the full news at

https://economictimes.indiatimes.com/tech/startups/pine-labs-gets-wall-street-bankers-for-its-ipo-eyes-over-6-billion-valuation/articleshow/86246578.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

The Valuation Game: What Really Happens?

This gets brutal in the aftermath of disappointing-to-no-growth at all that hurts everyone including employees, flushing down the value of their shares. So, can it be 'negotiated' at a fair market value (FMV) to keep valuations real or FMV is just a myth? Zomato, Snapdeal, Hike, Flipkart, are few cases in spotlight that had jump in their valuations, not an incremental rise. Zomato's valuation, for instance quadrupled in 2014 to \$600 million and further jumped to unicorn status in 2015. Though last year it got devalued by half to around \$500 million. Snapdeal's valuation jumped by almost \$2 billion in February 2016, in just seven months from the preceding round.

Source: Entrepreneur

Please read the full news at:

<https://www.entrepreneur.com/article/300774>

Bluepad Raises INR 1.8 Cr Pre-Seed Round from Titan Capital and Angellist's Syndicate

Bluepad—a one-stop solution for aggregated written content in vernacular languages—on Monday announced to have raised INR 1.8 crore in the pre-seed round of funding from Titan Capital and Angellist's Syndicate. The startup will utilize the funds to expand the team and strengthen the tech capabilities, such as improving the recommendation engine and simplifying content discovery on the platform. The firm will also focus on creating technological enhancements to ease content creation and provide value-added content for readers beyond just entertainment needs

Source: Entrepreneur

Please read the full news at:

<https://www.entrepreneur.com/article/386424>

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