



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS

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LIC valuation delay may push IPO plan beyond FY22; govt confident of issue this fiscal

The government is unlikely to come up with the IPO of Life Insurance Corporation (LIC) in the current financial year ending March 2022, as the valuation of the state-owned behemoth is taking more than anticipated time, and the preparatory work is still far from complete. There are still some issues that need to be addressed with regard to the valuation of LIC, a senior official of one of the merchant bankers said.

Source: Economics Times

Please read the full news at

https://economictimes.indiatimes.com/markets/ipos/fpos/lic-ipo-unlikely-to-take-place-this-fiscal-due-to-delay-in-valuation/articleshow/88370715.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Cars24 gets \$400 million in new funding, valuation jumps to \$3.3 billion

Cars24, an online platform which sells used cars, has closed a \$400 million financing round led by Alpha Wave Global, formerly Falcon Edge Capital. This includes a \$100 million debt component which has been sourced from investors like Commercial Bank of Dubai and IFM Investors in Australia. After the funding, Cars24's valuation has jumped more than 80% from its previous funding in September to \$3.3 billion. At that time, the company had closed a \$450 million funding which was led by the likes of SoftBank Vision Fund, Alpha Wave Global and Yuri Milner's DST Global. The Gurgaon-headquartered company was valued at \$1.8 billion back then.

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/tech/funding/used-vehicle-seller-cars24-raises-new-financing-as-valuation-jumps-to-3-3-billion/articleshow/88383577.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

A cloud of valuation hangs over Shriram group

The proposed merger of Shriram Group companies may lead to value erosion for public shareholders of group companies since the stock swap ratio favours the unlisted holding company, three investment bankers aware of the deal said.

Source: Live Mint

Please read the full news at:

<https://www.livemint.com/companies/news/proposed-merger-may-hit-valuations-of-shriram-group-cos-11639679133235.html>

India's ShareChat raises \$266 mln for valuation of \$3.7 bln

(Reuters) - Indian content-sharing platform ShareChat on Thursday said it had raised \$266 million in fresh funding from U.S.-based Alkeon Capital and some existing investors, pushing its valuation to \$3.7 billion. The new investments, part of ShareChat's third funding round this year, was led by Alkeon and saw participation from Singapore's Temasek Holdings and Moore Strategic Ventures, among others, the company said in a statement.

Source: reuters.com

Please read the full news at

<https://www.reuters.com/markets/funds/indias-sharechat-raises-266-mln-valuation-37-bln-2021-12-16/>

What's It Worth?: A General Manager's Guide to Valuation

Behind every major resource-allocation decision a company makes lies some calculation of what that move is worth. Whether the decision is to launch a new product, enter a strategic partnership, invest in R&D, or build a new facility, how a company estimates value is a critical determinant of how it allocates resources. And the allocation of resources, in turn, is a key driver of a company's overall performance

Source: Harvard Business Review

Please read the full news at:

<https://hbr.org/1997/05/whats-it-worth-a-general-managers-guide-to-valuation>

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