



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS

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Budget 2022-23: Banks seek easing of norms for valuation of stressed assets

A relaxation in stressed asset valuation norms, streamlining of NPA provisions, reduction in the tenure of tax-saving fixed deposits, and removal of GST on additional interest charged in case of defaults – these are among the banking sector's proposals to the government ahead of the Budget.

Source: Indian Express

Please read the full news at

<https://indianexpress.com/article/business/budget/banks-look-for-easing-norms-valuation-stressed-assets-7734283/>

Is there room for a valuation rise in FMCG stocks?

Another important feature of this sector is that as FMCG is a consumption-driven sector, it is used as a defensive bet to beat inflation and also align the expected returns with GDP growth. This helps investors manage the risk-return ratios of the portfolio. The Indian FMCG sector is the fourth largest in the economy. It contributes significantly to the GDP of the nation. The sector has been attractive for investors because with a growing population, India is emerging as a consumption-driven economy. These FMCG companies have managed to penetrate the markets more and more with

Source: Economic Times

Please read the full news at:

<https://economictimes.indiatimes.com/markets/stocks/news/a-host-of-factors-add-more-uncertainty-to-valuation-of-fmcm-stocks/articleshow/88989879.cms>

Banks' investment portfolio: RBI pitches for new classification, valuation norms

As per the proposed norms, the investment portfolio of banks will be divided into three categories — held-to-maturity (HTM), available for sale (AFS), and fair value through profit and loss account (FVTPL).

Aiming to align the investment portfolio of banks with the global prudential framework and accounting standards, the Reserve Bank of India (RBI) on Friday proposed new norms for their classification and valuation. According to a discussion paper by the central bank, 'Review of Prudential Norms for Classification, Valuation and Operations of Investment Portfolio of Commercial Banks', the new bank portfolio classification norms will come into effect from April 1, 2023. It has invited comments on the paper from stakeholders by February 15.

Source: Indian Express

Please read the full news at:

<https://indianexpress.com/article/business/banking-and-finance/banks-investment-portfolio-rbi-pitches-new-classification-valuation-norms-7723869/>

SoftBank Vision Fund CEO Rajeev Misra says private markets are 'overvalued'

Private markets are "overvalued" and must "rebalance," said SoftBank Group Corp. Vision Fund chief executive officer Rajeev Misra. Startup funding has been booming, and last year shattered records. According to CB Insights data, venture dollars spent on startups exceeded \$600 billion in 2021, more than double the previous year's highs. Valuations have soared, too. There are currently more than 900 startups with valuations of over \$1 billion, CB Insights found.

Source: Economics Times

Please read the full news at:

https://economictimes.indiatimes.com/tech/funding/softbank-vision-fund-ceo-rajeev-misra-says-private-markets-are-overvalued/articleshow/89032077.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Oyo Hotels targets \$9-billion valuation in IPO; may get Sebi nod soon

Oyo Hotels is eyeing a valuation of about \$9 billion (Rs 66,700 crore) in its initial public offering after preliminary conversations with potential investors, according to people familiar with the matter. The SoftBank Group-backed start-up is expected to get the green light to proceed with the offering this week or next after filing preliminary documents last year, said the people, asking not to be named because the talks aren't public. A formal roadshow will begin after regulatory approval and determine final pricing.

Source: Entrepreneur

Please read the full news at:

https://www.business-standard.com/article/companies/oyo-hotels-targets-9-billion-valuation-in-ipo-may-get-sebi-nod-soon-122011800053_1.html

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