



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



There are a few reasons why Zomato wants \$8 billion valuation from its IPO — here's a look at if it makes sense

Food delivery platform Zomato, which started as an online restaurant finder, is all set to raise \$1.1 billion through its initial public offering (IPO) scheduled for this year, reportedly at a valuation of a whopping \$8 billion. The question that is bothering many is the fact whether the Gurugram-based company deserves this kind of valuation given its loss-making operations. Some experts say, yes.

Source: Business Insider

Please read the full news at:

<https://www.businessinsider.in/business/startups/news/zomato-is-seeking-a-8-billion-valuation-in-its-ipo-does-it-make-sense/articleshow/83801848.cms>

Personal investment platform Upside AI raises \$1.2 million in seed funding to help Indians make money

Indian investment management platform Upside has raised \$1.2 million in a seed funding round led by early-stage investor Endiya Partners. Veteran stock market investor Vijay Kedia, Quantum Advisors' Ajay Nanavati and Myelin Foundry's Gopichand Katragadda also participated in this round.

Source: Business Insider

Please read the full news at:

<https://www.businessinsider.in/business/startups/news/upside-ai-raises-1-2-million-in-seed-funding-to-help-indians-invest/articleshow/83713098.cms>

Didi Sets Valuation Target of \$62 Billion to \$67 Billion in IPO

Didi Global Inc., the Beijing-based ride-hailing company, is targeting a valuation of \$62 billion to \$67 billion in its IPO, according to its latest public filing. The fully diluted valuation, which typically includes restricted stock units, could eclipse \$70 billion, people familiar with the matter told The Wall Street Journal.

Source: The Wall Street Journal

Please read the full news at

<https://www.wsj.com/articles/didi-sets-valuation-target-of-62-billion-to-67-billion-in-ipo-11624575164>

Understanding the intricacies of business valuation for non-public companies

Determining the valuation of private companies is challenging due to the paucity of data, but it is inevitable for both entrepreneurs and investors to find out the valuation. Not all public companies are listed or publicly traded companies. There is a vast difference between the way listed public companies and unlisted companies are valued

Source: yourstory.com

Please read the full news at:

<https://yourstory.com/2021/06/understanding-intricacies-business-valuation-non-public-companies/amp>

Business Valuation's 'Dirty Little Secret'

ware that small and medium-sized enterprises (SMEs) are an important factor for the company, Amazon Recent developments have put the spotlight squarely on projected financial information (PFI). The perception is that too many valuation experts simply accept projections and forecasts they're given without applying enough scrutiny—or any scrutiny at all. While there are other ways to manipulate a valuation (e.g., through the discount rate or growth rate), the PFI can be particularly troublesome

Source: www.bvresources.com

Please read the full news at:

<https://www.bvresources.com/blogs/bvwire-news/2021/06/25/business-valuation-s-dirty-little-secret>

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