



## ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



### LIC IPO size to be cut, valuation falls 40% as Ukraine war hurts; co now valued at this much

India is looking to raise 300 billion rupees (\$3.9 billion) through an initial public offering of state-owned Life Insurance Corp., according to people with knowledge of the matter, about 40% lower than previous estimates as the war in Ukraine dents valuations. Officials want to complete the listing — which will still be India's biggest — in the next two weeks, the people said, asking not to be identified as the deliberations aren't public. LIC will probably be valued at some 6 trillion rupees, the people said.

**Source: Financial Express**

**Please read the full news at**

<https://www.financialexpress.com/market/ipo-news/lic-ipo-size-to-be-cut-valuation-falls-40-as-ukraine-war-hurts-co-now-valued-at-this-much/2500309/>

### Nothing much to bridge HCL Tech's valuation gap with peers

HCL Technologies Ltd's products and platforms (P&P) vertical was a pain point in the quarter ending March (Q4FY22) with the segment's revenues falling 24% sequentially. Still, aided by the IT services vertical, HCL's overall revenue grew by 1.1% in constant currency terms. This measure stood at 3.2% and 1.2%, respectively for peers Tata Consultancy Services Ltd (TCS) and Infosys Ltd. For FY22 as well, HCL has underperformed these two on constant currency revenue growth and earnings before interest and tax (Ebit) margin.

**Source: Live mint**

**Please read the full news at:**

<https://www.livemint.com/market/mark-to-market/nothing-much-to-bridge-hcl-tech-s-valuation-gap-with-peers-11650822570537.html>

## Hindustan Zinc: Valuation captures most of the positives

Hindustan Zinc (HZL; CMP: Rs 345; Market capitalisation: Rs 145732 crore) has lowered its production guidance for FY23 from the previous target of 1.1-1.2 million tonnes because of smelter bottlenecks. The management remains hopeful of achieving the target in FY24. HZL has hedged 15 percent of its zinc volumes in FY23 at above \$4000 per tonne. The company expects zinc prices to be supportive on the back of higher cost, supply cuts, and lower global inventories. March quarter and FY22

**Source: Money Control**

**Please read the full news at:**

<https://www.moneycontrol.com/news/business/earnings/hindustan-zinc-valuation-captures-most-of-the-positives-8404961.html>

## Valuation guru Aswath Damodaran decodes the math behind Elon Musk's Twitter narrative

It's been an eventful few week since Elon Musk announced that he owned a major stake in Twitter. The stock prices initially soared on the announcement, but what has followed since has been one of the strangest corporate narratives that one has ever witnessed. Valuation guru Aswath Damodaran says it's ironic that the threat to Twitter has come from Elon Musk as he has arguably used the platform to greater effect than perhaps anyone else on it

**Source: Economic Times**

**Please read the full news at:**

[https://economictimes.indiatimes.com/markets/stocks/news/valuation-guru-aswath-damodaran-decodes-the-math-behind-musks-twitter-narrative/articleshow/91044887.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](https://economictimes.indiatimes.com/markets/stocks/news/valuation-guru-aswath-damodaran-decodes-the-math-behind-musks-twitter-narrative/articleshow/91044887.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

## Cryptocurrency price today 25th April: Bitcoin, Ethereum, Dogecoin, Shiba Inu dip. Tether rises

Most of the cryptocurrencies, except a few, have registered dip in their prices in last 24 hours. Prices of major cryptocurrencies like Bitcoin, Ethereum, Dogecoin, Shiba Inu have nosedived up to near 4.1 per cent in last 24 hours. However, Tether price today is up by near 0.35 per cent in last 24 hours. Bitcoin price today is quoting at ₹31,51,723, logging a dip of ₹39,160 or near 1.23 per cent in last 24 hours. Currently, its market capital is ₹57.80 trillion whereas its net volume is ₹1.2 trillion

**Source: Live Mint**

**Please read the full news at:**

<https://www.livemint.com/market/cryptocurrency/cryptocurrency-price-today-25th-april-bitcoin-ethereum-dogecoin-shiba-inu-dip-tether-rises-11650852086843.html>

**Registered Office**

**The Institute of Cost Accountants of India  
4th Floor, CMA Bhawan 3, Institutional Area,  
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>