



ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS

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Amrit Mahotsav



Indian food delivery giant Swiggy in talks to raise funds at over \$10 billion valuation

Indian food delivery start-up Swiggy is in talks to raise over \$500 million in a new financing round that could value it at over \$10 billion, two sources familiar with the matter told Tech Crunch. Atlanta-headquartered Invesco is in talks to lead — or co-lead — the new financing round in the Bangalore-based startup, which counts SoftBank Vision Fund 2, Falcon Edge Capital, and Prosus Ventures among its existing investors, sources added.

Source: TechCrunch

Please read the full news at:

<https://techcrunch.com/2021/09/27/indian-food-delivery-giant-swiggy-in-talks-to-raise-funds-at-over-10-billion-valuation/>

Mcap of top-10 valued firms jumps over Rs 1.56 lakh cr

The top 10 valued firms added a total Rs 1,56,317.17 crore to their market valuation last week, helped by across-the-board rally which catapulted the benchmark index Sensex to the record 60,000 mark for the first time. During the last week, the 30-share BSE benchmark rallied 1,032.58 points or 1.74 per cent. The BSE Sensex made history on Friday by reaching the 60,000-mark for the first time ever.

Source: Financial Express

Please read the full news at:

<https://www.financialexpress.com/market/mcap-of-top-10-valued-firms-jumps-over-rs-1-56-lakh-cr/2337927/>

Aditya Birla AMC eyes Rs 20,500 cr valuation in Rs 2,768 cr IPO

Aditya Birla Sun Life Asset Management Company (AMC) is looking at valuations of Rs 20,500 crore in its initial public offering (IPO)—the fourth by a domestic mutual fund house. The maiden offering will remain open between September 29 and October 1. The price band is Rs 695-712 per share. At the upper band, the issue size would be Rs 2,768 crore.

Source: Business Standard

Please read the full news at

https://www.business-standard.com/article/companies/aditya-birla-amc-eyes-rs-20-500-cr-valuation-in-rs-2-768-cr-ipo-121092400929_1.html

LIC IPO: Two Big Updates That You Must Know

Two important updates have come pertaining to the much-awaited initial public offering (IPO) of Life Insurance Corporation (LIC) of India. First, the central government has shortlisted Cyril Amarchand Mangaldas for offering legal advice on upcoming mega IPO of India's largest insurance company. Secondly, Chief Economic Adviser Krishnamurthy Subramanian exuded confidence that the LIC IPO will hit the market by the "fourth quarter of this year".

Source: India.com

Please read the full news at:

<https://www.india.com/business/lic-ipo-date-news-size-share-price-valuation-release-date-4984383/>

OYO IPO: Hospitality Firm Eyes Rs 8,000 Crore; Date, Price, Valuation, Details Here

In a major development, OYO is planning to file a draft red herring prospectus (DRHP) with market regulator Securities and Exchange Board of India (SEBI) for its proposed initial public offering (IPO) next week. The hospitality firm is aiming to raise an amount to the tune of USD 1.2 Billion or around Rs 8,000 crore through the IPO, according to a PTI report. Also Read - OYO Rooms Allegedly Cancels Booking of Kashmiri Man, 'Discriminatory' Act Slammed on Twitter

Source: India.com

Please read the full news at:

<https://www.india.com/business/oyo-ipo-date-price-news-details-valuation-plan-rs-8000-crore-oyo-rooms-4977367/>

Registered Office

**The Institute of Cost Accountants of India
4th Floor, CMA Bhawan 3, Institutional Area,
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>