

# ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



## MapMyIndia targets Rs 1,200 crore IPO with valuation around Rs 5,000-6,000 crore

MapMyIndia, a New Delhi-based digital mapping product firm that powers Apple maps, is likely to file the DRHP documents in the next couple of days, according to people familiar with the development. The company is targeting IPO of Rs 1,000-1200 crore with a valuation of Rs 5,000-6,000 crore, with the likely filing of documents expected on Monday evening or Tuesday, a source in the know said.

**Source: Money Control** 

Please read the full news at:

https://www.moneycontrol.com/news/business/mapmyindia-targets-rs-1200-crore-ipo-with-valuation-around-rs-5000-6000-crore-7403691.html

### This Warren Buffett valuation indicator is flashing red for Indian equities

India's GDP growth is poised for a recovery but the robust rally in Indian stock markets could keep this ratio at elevated levels. Delayed revival in corporate earnings and a potential third wave remain keys risks to the ongoing up move in Indian stocks, analysts said. India's equity valuations measured using market capitalisation-to gross domestic product (GDP) ratio have risen significantly above their historical average.

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**Source: Live Mint** 

Please read the full news at:

https://www.livemint.com/market/mark-to-market/this-warren-buffett-valuation-indicator-is-flashing-red-for-indian-equities-11629952486370.html

#### Sector-specific valuation used to drive monetisation pipeline

The government has used four key methods to arrive at indicative value of Rs 6 lakh crore worth of assets to be monetised under the National Monetisation Pipeline. This is based on the suitability of the valuation approach to the nature of the assets and the accompanying revenue streams. For roads, power transmission and telecom tower assets, the government has used the market approach, where the value is determined based on comparable market transactions for the identified asset classes.

Source: Indian Express

Please read the full news at

https://indianexpress.com/article/business/sector-specific-valuation-used-to-drive-monetisation-pipeline/

#### Banker's chase Byju's for IPO, valuation pegged up to \$50 billion

Nearly every top investment bank is chasing Byju's and nudging the most valuable Indian startup to seriously explore the public markets as soon as next year. Most banks have given Byju's a proposed valuation in the range of \$40 billion to \$45 billion, but some including Morgan Stanley have pitched a \$50 billion valuation if the startup lists next year, according to two people with knowledge of the matter.

**Source: Tech Crunch** 

Please read the full news at:

https://techcrunch.com/2021/08/24/bankers-chase-byjus-for-ipo-valuation-pegged-up-to-50-billion/

#### OYO's valuation nears \$10 billion with Microsoft's \$5 million investment

This investment is likely to be part of a larger round that may see more infusion from Microsoft in the near future. As per media reports published in July 2021, Microsoft was looking to make a strategic investment for an undisclosed amount in the Softbank-backed company as a precursor to its upcoming initial public offering (IPO).

Source: Business Insider

Please read the full news at:

https://www.businessinsider.in/business/startups/news/microsoft-back-oyo-at-a-valuation-of-9-6-billion/articleshow/85481652.cms

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