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WEEKLY VALUATION NEWS



Beauty startup Nykaa seeks \$4 billion valuation in IPO, says report

The country's top e-commerce company for beauty, founded by Falguni Nayar, is aiming to file its draft red herring prospectus, or DRHP, within the next few days, said the people, asking not to be named because the matter is private. It plans to sell just more than 10% of the equity, one of the people said, which could raise \$400 million or more.

Source: Business Standard

Please read the full news at:

https://www.business-standard.com/article/companies/beauty-startup-nykaa-seeks-4-billion-valuation-in-ipo-says-report-121072900574_1.html

OYO raising strategic investment from Microsoft at \$9 billion valuation

Hospitality firm OYO is raising a strategic round of investment from global technology giant Microsoft at a valuation of \$9 billion, according to sources privy to the development. The size of the round couldn't immediately be ascertained; however, the final closure may happen in a few weeks. The company already has Chinese ride-hailing giant Didi Chuxing, Southeast Asian ride-hailing firm Grab and US-based hospitality firm Airbnb as strategic investors.

Source: Live mint

Please read the full news at:

<https://www.moneycontrol.com/news/business/startup/oyo-raising-strategic-investment-from-microsoft-at-9-billion-valuation-7249271.html>

Dalmia Bharat -- Ambitious growth plan matched by premium valuation

The Dalmia Bharat, India's fourth-largest cement maker, delivered a muted set of earnings in the June quarter. The volume growth significantly lagged its key domestic peers, but the margins held firm despite cost headwinds. Quarterly result highlights (image) Dalmia Bharat's quarterly revenues declined 24 per cent quarter-on-quarter (QoQ) to 4.9 MT as business activity was hampered by the second Covid wave. Moreover, the company lost some market share due to maintenance related plant shutdowns. While volumes came in a bit

Source: moneycontrol.com

Please read the full news at

<https://www.moneycontrol.com/news/business/moneycontrol-research/dalmia-bharat-ambitious-growth-plan-matched-by-premium-valuation-7249821.html>

SMEs, startups should start raising funds through capital market, say experts

The micro, small and medium enterprises sector in India is said to be the second-largest employment creator after agriculture, providing employment to an estimated 11 crore people. It contributes 30 percent of the GDP and accounts for 48 percent of the exports. However, as a result of the consecutive lockdowns in 2020 and 2021, the MSME sector has been facing a wide range of issues including massive liquidity and supply crunch, shortage of labour and non-payment of dues.

Source: moneycontrol.com

Please read the full news at:

<https://www.moneycontrol.com/news/business/smes-startups-should-start-raising-funds-through-capital-market-say-experts-7247441.html>

Promise and perils of the internet IPO frenzy

About 3.2 million individual investors applied to own shares of Zomato in its initial public offering (IPO), which listed on the stock market last week. That is as many individual investors who owned shares in Reliance Industries Ltd, India's most valuable company, on 30 June. Or about one-third the number in Tata Consultancy Services Ltd (TCS), India's second-most valuable company.

Source: entrepreneur.com

Please read the full news at:

<https://www.livemint.com/market/ipo/promise-and-perils-of-the-internet-ipo-frenzy-11627572636499.html>

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