

# ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



## LIC IPO: From D-street debut date to swift regulatory review, all you need to know

The government is gearing up to introduce the initial public offering (IPO) of Life Insurance Corporation of India (LIC) as it has asked regulators for a swift review of Life Insurance Corporation's draft prospectus. The Securities and Exchange Board of India (SEBI) has been urged to complete its vetting process in less than three weeks instead of the 75 days it usually requires, they said, Reuters reported, quoting two government sources with knowledge of the matter

**Source: India Today** 

Please read the full news at

https://www.indiatoday.in/business/story/lic-ipo-date-2022-price-details-valuation-1905733-2022-01-28

### Adani Wilmar IPO Opens Today: GMP, Valuation, Strength, Review, should you Subscribe?

Adani Wilmar initial public offering (IPO) will be open for subscription tomorrow, January 27, 2021. The price band has been fixed at Rs 218-230 a share for its public issue through which it aims to raise up to Rs 3,600 crore. The edible oil major on Tuesday said it has garnered Rs 940 crore from anchor investors. At 1200 hours on Thursday, the Adani Wilmar IPO was subscribed 24 per cent. The portion reserved for qualified institutional buyers (QIBs) and non-institutional investors were subscribed 11 per cent and 5 per cent respectively. The quota meant for retail investors was booked 49 per cent.

Source: News18

#### Please read the full news at:

 $\frac{https://www.news18.com/news/business/markets/adani-wilmar-ipo-opens-today-gmp-valuation-strength-review-should-you-subscribe-4700789.html$ 

## NCLAT asks DHFL lenders to reconsider resolution plan on avoidable transactions valuation aspect

In a significant development, appellate tribunal NCLAT on Thursday directed the lenders of DHFL to reconsider their decision regarding the valuation of the financial firm's avoidable transactions while approving the insolvency resolution plan submitted by Piramal Capital & Housing Finance Ltd. Under the insolvency resolution proceedings for the crisis-hit DHFL, Piramal Capital had emerged as the winning bidder and the Committee of Creditors (CoC) had ascribed a value of just Re 1 .

**Source: Economic times** 

#### Please read the full news at:

https://economictimes.indiatimes.com/industry/banking/finance/nclat-asks-dhfl-lenders-to-reconsider-resolution-plan-on-avoidable-transactions-valuation-

aspect/articleshow/89163265.cms?utm\_source=contentofinterest&utm\_medium=text&utm\_campaign=cppst

## Keeping Zomato, Nykaa under radar; might buy them when valuation is right: Milind Karmarkar

How would you read into this selloff because the way companies were valued in the private market versus the way they are now getting valued in the public market is very different. In the private market, with each subsequent round of funding, valuations went higher and that was used as a basis to list some of the internet startups. But the entire chain seems to be broken. Why is that and what does it mean for those who bought some of the Internet stocks?

**Source: Economics Times** 

#### Please read the full news at:

https://economictimes.indiatimes.com/markets/expert-view/keeping-zomato-nykaa-under-radar-might-buy-them-when-valuation-is-right-milind-

 $\underline{karmarkar/articleshow/89114673.cms?utm\_source=contentofinterest\&utm\_medium=text\&utm\_campaign=cppst$ 

#### Health startup Athelas its \$1.5 billion valuation after pandemic boom

Founded in 2016, Athelas experienced sharp growth last year, spurred in part by a shift to remote care during the Covid-19 pandemic.

**Source: Live Mint** 

#### Please read the full news at:

 $\frac{https://www.livemint.com/companies/start-ups/health-startup-athelas-its-1-5-billion-valuation-after-pandemic-boom-11643641683354.html$ 

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