



ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



What ITC can learn from Zomato to improve its valuations

What can help ITC's shares break out of this valuation rut they find themselves in? Consider their performance in the past 12 months. The broad market has risen by 52 percent in this period. Now Hindustan Unilever also underperformed the market, rising by 30 percent in this period, but ITC's 13 percent increase puts it far behind. This level of underperformance and its shares staying put even as markets march ahead has made its shares the butt (pun unintended)

Source: Money Control

Please read the full news at:

<https://www.moneycontrol.com/news/opinion/what-itc-can-learn-from-zomato-to-improve-its-valuations-7433851.html>

Snapdeal plans \$350-400 million IPO, eyes valuation of up to \$2.5 billion

E-commerce retailer Snapdeal is eyeing an initial public offering to raise \$350-400 million, according to sources aware of the talks, and is looking for a valuation of \$2-2.5 billion. The company, which has backers like SoftBank, wants to look at this as an opportunity to allow retail investors to become a part of its expansion story in tier-2, 3, and 4 markets.

Source: Business Standard

Please read the full news at:

https://www.business-standard.com/article/companies/snapdeal-plans-350-400-million-ipo-eyes-valuation-of-up-to-2-5-billion-121090301040_1.html

An electric-vehicle startup aims for a stellar valuation

Carmaking is sharply divided between the old and new. Recent electric-vehicle (ev) entrants, with Tesla at the forefront, command effervescent valuations largely based on being new and different. The share prices of established carmakers suggest that they will soon go out of business. Yet many of the former will probably fail and most of the latter survive. Rivian, one of the newcomers, filed paperwork for an initial public offering on August 27th and is reportedly seeking a valuation of at least \$70bn, roughly the same as General Motors. Do its plans match the fizz?

Source: Economist

Please read the full news at

<https://www.economist.com/business/2021/09/04/an-electric-vehicle-startup-aims-for-a-stellar-valuation>

Exclusive: Teachmint in talks to raise fresh funds at over \$500 Mn valuation

Edtech startup Teachmint is in talks with new and existing investors to raise a new round that will push the company's valuation to half a billion dollars, said two sources aware of the matter. This will be the third round for the Bengaluru-based firm in 2021. "Teachmint is raising over \$70 million in a new round at over \$500 million valuation from new and existing backers including Learn Capital and Lightspeed," said one of the sources on the condition of anonymity..

Source: Entrackr

Please read the full news at:

<https://entrackr.com/2021/09/exclusive-teachmint-in-talks-to-raise-fresh-funds-at-over-500-mn-valuation/>

Fitch says BPCL privatisation may get delayed for multiple reasons

Fitch Ratings on Monday said uncertainty over the bidder consortiums and process complexity, including valuation, may lead to potential delays in privatisation of India's second-largest fuel retailer, Bharat Petroleum Corporation Ltd (BPCL). Affirming BPCL's rating at 'BBB-' with a negative outlook, Fitch said it continues to treat the potential divestment of the company by the Indian government as an event risk.

Source: Business Standard

Please read the full news at:

https://www.business-standard.com/article/companies/privatisation-of-bharat-petroleum-may-get-delayed-says-fitch-121090601046_1.html

Registered Office

**The Institute of Cost Accountants of India
4th Floor, CMA Bhawan 3, Institutional Area,
Lodhi Road, New Delhi – 110003**

<https://www.rvoicmai.in/>