

Information about the important decision taken in the 44th Monthly meeting dated 8th November'21 of RVO's with IBBI

MINUTES OF THE 44th MEETING WITH THE MDs/CEOs OF REGISTERED VALUERS' ORGANISATION HELD ON NOVEMBER 08, 2021 AT 11:00 AM

Sr. No.	Action Points	Status Update by RVOs												
1.	<p>Inspection of Registered Valuers by the RVOs-It was decided that IOV RVF will prepare a report on the number of RVs to be inspected by each RVO in proportion to the number of RVs registered with them.</p>	<p>Based on the report received from IOV RVF, it was decided that the RVOs will conduct inspections based on their no. of RVs as given below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">SI No.</th> <th style="text-align: center;">Number of RVs with the RVO</th> <th style="text-align: center;">Minimum no. of Inspections to be carried out by the RVO</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">Less than 500</td> <td style="text-align: center;">1% of RVs</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">501-1000</td> <td style="text-align: center;">10</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">1001-above</td> <td style="text-align: center;">15</td> </tr> </tbody> </table>	SI No.	Number of RVs with the RVO	Minimum no. of Inspections to be carried out by the RVO	1	Less than 500	1% of RVs	2	501-1000	10	3	1001-above	15
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