



## ICMAI REGISTERED VALUERS ORGANISATION WEEKLY VALUATION NEWS



### **UpGrad gets \$120-m funding from Temasek**

UpGrad operates in the higher education segment and offers courses in specialised branches of study, including MBA, BBA, data science, machine learning, marketing and law in partnership with a slew of

**Source: Financial Express**

**Please read the full news at:**

<https://www.financialexpress.com/industry/sme/upgrad-gets-120-m-funding-from-temasek/2240722/>

### **Pi Ventures launches new fund for tech startups**

The aim of this fund is to support talented entrepreneurs, who are creating disruptive products that are solving big fundamental problems, with unique solutions on the back of technology innovations,

**Source: Financial Express**

**Please read the full news at:**

<https://www.financialexpress.com/industry/sme/pi-ventures-launches-new-fund-for-tech-startups/2241123/>

**Early stage start-up founders, investors bullish on near-term growth**

The raging pandemic may have taken its toll on the lives of people, but it does not seem to have affected the business sentiment among early stage start-up founders and investors. Around 89 per cent of start-up founders, from sectors such as DeepTech, SaaS, Fintech, Consumer brands, Social Commerce and AgriTech, are bullish about near-term growth, reveals the India Sentiment Outlook survey by 100X.VC, an early-stage venture fund. The survey is based on a sample size of 275 early stage start-up founders and 77 early-stage investors in the January-March quarter of 2021.

**Source: Business line**

**Please read the full news at:**

<https://www.thehindubusinessline.com/companies/early-stage-start-up-founders-investors-bullish-on-near-term-growth/article34442247.ece>

**Market valuation of nine of top-10 firms tanks Rs 1.33 lakh crore**

HUL was the biggest loser. Nine of the 10 most valued companies witnessed a combined erosion of Rs 1,33,433.64 crore from market valuation in-tandem with a weak broader

**Source: Business line**

**Please read the full news at:**

<https://www.thehindubusinessline.com/markets/stock-markets/market-valuation-of-nine-of-top-10-firms-tanks-rs-133-lakh-crore/article34405840.ece>

**Registered Office**

**The Institute of Cost Accountants of India  
4th Floor, CMA Bhawan 3, Institutional Area,  
Lodhi Road, New Delhi – 110003**

**<https://www.rvoicmai.in/>**