



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



Razorpay's valuation triples in six months on latest fundraise

Business payments and financial services startup Razorpay has raised \$160 million as part of its Series E round co-led by existing investors, Singapore's sovereign wealth fund GIC and Sequoia India, at a valuation of \$3 billion. Last October, the firm had secured \$100 million in a round led by GIC and Sequoia India at a valuation of a little over \$1 billion.

Source: Livemint.com

Please read the full news at:

<https://www.livemint.com/companies/start-ups/razorpays-valuation-triples-in-six-months-on-latest-fundraise-11618766648155.html>

IDBI Bank: Divestment, transfer of management control approved

The Cabinet Committee on Economic Affairs (CCEA) on Wednesday gave its in-principle approval for strategic disinvestment along with the transfer of the management control in the IDBI Bank Ltd.

"The extent of respective shareholding to be divested by the Central government and the LIC would be decided at the time of structuring of transaction in consultation with the RBI," an official release said.

Source: The Hindu Business Line

Please read the full news at:

<https://www.thehindubusinessline.com/money-and-banking/idbi-bank-divestment-transfer-of-management-control-approved/article34491970.ece>

JSW Steel inks pact with JFE Steel Corp to conduct feasibility study for proposed JV in India

JSW Steel on Friday said it has signed a memorandum of understanding (MoU) to conduct a feasibility study with JFE Steel Corporation to establish a grain oriented electrical steel sheet manufacturing and sales joint-venture company in India. The plan is to complete the study within the current 2021 fiscal year and take appropriate steps to set up this JV company subject to requisite approvals, JSW Steel said in a regulatory filing.

Source: moneycontrol.com

Please read the full news at

<https://www.moneycontrol.com/news/business/jsw-steel-inks-pact-with-jfe-steel-corp-to-conduct-feasibility-study-for-proposed-jv-in-india-6865481.html>

Why Not Knowing Your Business's Worth Could Cost You Millions

"What's your business worth?" is a difficult question to answer, especially for small businesses. In fact, according to a 2014 IBISWorld report on "Business Valuation Firms in the U.S.," 98 percent of business owners don't know the value of their company; those that do tend to be large companies that have the finances and resources available to them to find out. For the remaining 200 million small businesses, valuing their business seems to be both impractical and out of reach.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/289549>

Just Who, Exactly, Is Best Qualified to Value Your Business?

"How much is my business worth?" This is one of the most common questions asked by anyone who's even remotely considered selling their business. It is also one of the biggest stumbling blocks in starting to prepare a business for sale. Business owners don't know where to start or who to ask.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/278537>

How Entrepreneurs Can Manage Their Business Finances With Success

One of the best days in a founder's life is the day he or she raises the first round of venture round. One of the scariest days of a founder's life is the day *after* they raise their first venture round. The countdown to success or failure has begun. Pre-money valuation is the "magic" number that everyone hypes because we're led to believe that it validates the existence of early stage ventures. As a founder trying to raise capital, the more money you can bring in at the lowest possible dilution leaves you in the best possible position for both burn rate and high percentage ownership in your enterprise.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/240932>

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