IBBI RVO RCOGNITION NO. IBBI/RVO/2018/05

Vol - 07 / 14-May-2021



ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



Byju's to become India's most-valuable startup after UBS funding

The UBS investment will take the valuation of Byju's past digital payments startup Paytm, which was last valued at \$16 billion.Byju's, India's online education pioneer, is raising about \$150 million from UBS Group AG at a valuation of about \$16.5 billion, multiple people familiar with the deal said. The funding will make it India's most-valuable startup.

Source: Indian Express

Please read the full news at:

https://indianexpress.com/article/business/startups/byjus-to-become-indias-most-valuablestartup-after-ubs-funding-7293434/

NARCL to further Govt's agenda of disinvestment of IDBI Bank, privatisation of PSBs

The National Asset Reconstruction Company Ltd (NARCL), currently being put together by banks and other lenders, may structurally alter the balance-sheets of banks in such a way that it will further the Government's agenda of divesting its stake in IDBI Bank and privatising two public sector banks (PSBs). Once chunky stressed assets are out of the books, the valuation of these banks will improve, making them more saleable, opine market experts.

Source: The Hindu Business Line

Please read the full news at:

https://www.thehindubusinessline.com/money-and-banking/narcl-to-further-govts-agenda-ofdisinvestment-of-idbi-bank-privatisation-of-psbs/article34542812.ece

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DCB Bank reflects pain of small businesses but valuation still attractive

Small businesses were hit hard last year due to the pandemic and remain vulnerable this time too as a second wave grips the country. While lockdowns are localised and less strict than the nationwide restrictions of last year, small businessmen have been disproportionately hit because of their vulnerability.

Source: Livemint

Please read the full news at

https://www.livemint.com/market/mark-to-market/dcb-bank-reflects-pain-of-small-businesses-but-valuation-still-attractive-11620890798212.html

Just Who, Exactly, Is Best Qualified to Value Your Business?

" Trouble for Tesla? Stock Falls on Analyst Concerns.Tesla Motors stock dropped Monday after Morgan Stanley suggested that its shares had risen for the wrong reasons. Shares in the electric car maker fell more than 9 percent by Monday afternoon, after Morgan Stanley researchers posited that they "do not expect the stock to appreciate so consistently and one-directionally from here.

Source: www.entrepreneur.com Please read the full news at:

https://www.entrepreneur.com/article/237488

This Father-and-Son Cyber Security Firm Is Now Valued at \$3.5 Billion

Cyber security software firm Tanium has raised \$120 million from investment firms as more U.S. federal agencies rely on its <u>technology</u> to fend off attacks from nation-states and hackers, the company announced Wednesday. Tanium closed the round - its third in just more than a year - at a \$3.5 billion valuation. The company was valued at \$1.8 billion in March, the last time it raised cash.

Source: www.entrepreneur.com

Please read the full news at:

https://www.entrepreneur.com/article/250234

GoAir's Rs 3,600-crore IPO: Here are the key financial metrics of the company

The company derives its operating revenue primarily from passenger revenue and the rest from ancillary products and services. Revenue from the operations has grown at a CAGR of around 25 percent from fiscal 2018 to 2020. However, the rising revenues were hit due to the COVID-19 jolt in FY21. The novel coronavirus pandemic has had an adverse impact on our business, operating results, financial condition, and liquidity, and the duration and spread of the pandemic could result in an additional adverse impact on our business, said the company's DRHP

Source: Moneycontrol.com

Please read the full news at:

https://www.moneycontrol.com/news/photos/companies-2/goairs-rs-3600-crore-ipo-here-are-the-keyfinancial-metrics-of-the-company-6891501-2.html

Registered Office

The Institute of Cost Accountants of India 4th Floor, CMA Bhawan 3, Institutional Area, Lodhi Road, New Delhi – 110003 <u>https://www.rvoicmai.in/</u>