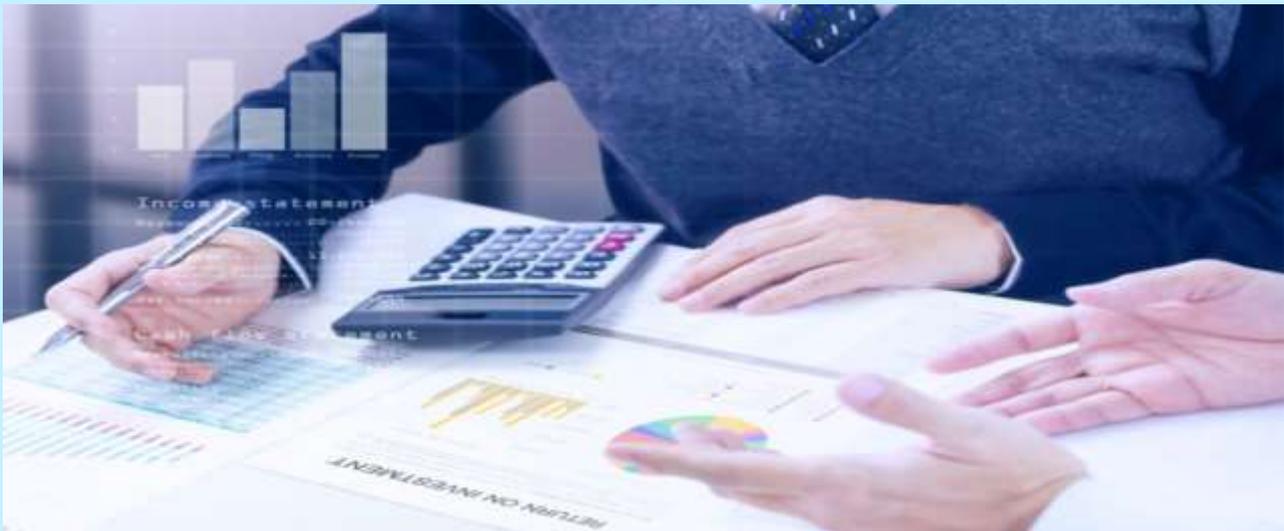




ICMAI REGISTERED VALUERS ORGANISATION

WEEKLY VALUATION NEWS



Adani Green Energy to acquire SB Energy India from SoftBank, Bharti in \$3.5 billion deal

Adani Green Energy Ltd. (AGEL), has signed share purchase agreements for the acquisition of 100% interest in SB Energy India from SoftBank Group (SBG) (80%) and Bharti Group (20%).

SB Energy India has a total renewable portfolio of 4,954 MW spread across four States in India. The transaction marks the largest acquisition in the renewable energy sector in India," AGEL said.

Source: The Hindu

Please read the full news at:

<https://www.thehindu.com/business/adani-green-energy-to-acquire-sb-energy-india-from-softbank-bharti-in-35-billion-deal/article34592811.ece>

Paytm targets \$3 billion IPO in what would be India's largest debut

The start-up, backed by investors including Berkshire Hathaway Inc., SoftBank Group Corp. and Ant Group Co., plans to list in India around November and its offering could coincide with the Diwali festival season, said the person, asking not to be named because the details are private. Paytm, formally called One97 Communications Ltd., is targeting a valuation of around \$25 billion to \$30 billion

Source: Financial Express

Please read the full news at:

<https://www.financialexpress.com/market/ipo-news/paytm-targets-3-billion-ipo-in-what-would-be-indias-largest-debut/2259994/>

Why ITC's Sunrise Foods deal is positive but unlikely to push up valuation

ITC's acquisition of Kolkata-based Sunrise Foods — a market leader in eastern India in the spices category — is in line with the cigarette major's focus on expanding its non-cigarette FMCG business. While the deal value was not revealed, some analysts peg it at around Rs 1,500-2,500 crore.

Source: Business Standard

Please read the full news at

https://www.business-standard.com/article/companies/why-itc-s-sunrise-foods-deal-is-positive-but-unlikely-to-push-up-valuation-120052500988_1.html

Dream11's Parent Raises \$400 Mn; Valuation Soars To \$5 Bn

Mumbai-based Dream11's parent company Dream Sports on Wednesday reportedly raised \$400 million in its latest funding round, almost doubling its valuation to \$5 billion. Dream Sports—which also has brands such as DreamX, DreamSetGo and DreamPay in its portfolio—has raised the latest round of funds led from TCV, D1 Capital Partners and Falcon Edge Capital. Interestingly, this is TCV's first investment in an Indian company. The venture capital firm is known to have made early investments in companies such as Netflix and Airbnb.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/367893>

To Understand the Riots, Consider the 'Valuation' of Black Lives

Connie Evans testified before the Senate Small Business Committee. Evans is the president and CEO of the Association for Enterprise Opportunity. Over the course of her 25-year career — which began in community mental health, and moved toward “harnessing the marketplace” for equity solutions — she's advised everyone from the World Bank to the Clinton administration.

Source: www.entrepreneur.com

Please read the full news at:

<https://www.entrepreneur.com/article/351712>

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