

# Weekly Valuation News



**ICMAI REGISTERED VALUERS ORGANISATION**  
RECOGNISED RVO UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA  
[IBBI RVO RECOGNITION NO. IBBI/RVO/2018/005]



## India's first unicorn InMobi plans U.S. IPO at value of up to \$15 billion.

InMobi Pte, which provides mobile-advertising services globally, is planning to list in the U.S. by the end of the year, according to a person familiar with the plan, potentially the first among a slew of Indian startups targeting initial public offerings

**Source: Financial Express**

Please read the full news at:

<https://www.financialexpress.com/market/indias-first-unicorn-inmobi-plans-u-s-ipo-at-value-of-up-to-15-billion/2224135/>

## Hitachi acquires GlobalLogic for \$9.6 billion

Japanese conglomerate Hitachi is acquiring GlobalLogic for \$9.6 billion, making it one of the biggest acquisitions in the product engineering services space. GlobalLogic will add

significantly to Hitachi's delivery footprint in India, where the former has 8,000 of its 20,000 employees.

**Source: The Times of India**

Please read the full news at:

<https://timesofindia.indiatimes.com/business/india-business/hitachi-acquires-globallogic-for-9-6-billion/articleshow/81814881.cms>

## **India enjoys investment grade rating, downgrade unlikely: Nirmala Sitharaman**

Union finance minister Nirmala Sitharaman on Wednesday said that India enjoys an investment grade rating and there is no risk of a downgrade because of higher spending. Speaking in Rajya Sabha on the Finance Bill 2021, Sitharaman said that it does not envisage any increase in taxation particularly in direct taxes and income tax.

**Source: The Times of India**

Please read the full news at:

<https://timesofindia.indiatimes.com/business/india-business/india-enjoys-investment-grade-rating-do-not-see-a-downgrade-sitharaman/articleshowprint/81671296.cms>

## **Byju's in talks to raise \$600 million, valuation may hit near \$15 billion.**

The funding rush in the online education sector does not seem anywhere near over. Edtech major Byju's is set to raise around \$600 million, mostly from US investors, at a valuation in the range of \$14-15 billion, two people aware of the matter said. Once completed, this would also narrow the gap between two of the highest valued local startups — the Bengaluru-based Byju's and Noida-based Paytm, which is currently the most valued Indian startup at \$16 billion.

**Source: The Times of India**

Please read the full news at:

<https://timesofindia.indiatimes.com/business/india-business/byjus-in-talks-to-raise-600-million-valuation-may-hit-near-15-billion/articleshow/81699297.cms>