

WEEKLY VALUATION NEWS



ICMAI REGISTERED VALUERS ORGANISATION

RECOGNISED RVO UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA

[IBBI RVO RECOGNITION NO. IBBI/RVO/2018/005]



At \$72.12 billion, FDI inflow in Apr-Jan sets 10-month record

India's Foreign Direct Investment (FDI) inflow rose 15 per cent in April-January 2020-21 to \$72.12 billion compared to the same period last fiscal. "It is the highest ever for the first ten months of a financial year," an official release of the Commerce & Industry Ministry said

Source: The Hindu Business Line

Please read the full news at:

<https://www.thehindubusinessline.com/economy/at-7212-billion-fdi-inflow-in-apr-jan-sets-10-month-record/article34245863.ece?homepage=true>

At ₹7.34-lakh cr, India Inc's Re bond issues up 19% in FY21

Lifted by a wave of liquidity in a rebounding economy, India Inc raised ₹7.34-lakh crore through rupee bonds in FY21, up 19 per cent over the previous fiscal year despite the pandemic. Corporates had raised ₹6.75-lakh crore in FY20.

Source: The Hindu Business Line

Please read the full news at:

<https://www.thehindubusinessline.com/money-and-banking/at-734-lakh-cr-india-incs-re-bond-issues-up-19-in-fy21/article34247333.ece?homepage=true>

Radiance Renewables acquires solar rooftop assets of Azure power for ₹536.5 crore

Mumbai-based Radiance Renewables Pvt Ltd, a wholly-owned subsidiary of Green Growth Equity Fund (GGEF), has entered into an agreement to acquire Azure Power Global Ltd's solar rooftop assets for ₹536.5 crore.

The assets are based in India, while the deal covers 152.5 MW of assets including 8.1 MW that is under construction and 18.5 MW that was recently commissioned

Source: The Hindu Business Line

Please read the full news at:

<https://www.thehindubusinessline.com/companies/radiance-renewables-acquires-solar-rooftop-assets-of-azure-power-for-5365-crore/article34246188.ece?homepage=true>

Biggest deal in Edtech sector! Byju's to acquire Aakash Educational Services for \$1 billion

In the biggest deal in the edtech sector so far, the country's most valued online education firm, Byju's is acquiring Blackstone Group-backed Aakash Educational Services (AESL) for an estimated \$1 billion cash and stock deal

Source: Financial express

Please read the full news at:

<https://www.financialexpress.com/industry/sme/biggest-deal-in-edtech-sector-byjus-to-acquire-aakash-for-1-billion/2227466/>

Accenture is on an acquisition spree around the globe. Here's why

When Accenture closes its current financial year in August this year, it would have spent at least \$2 billion buying companies of varying sizes with myriad capabilities. Since January this year alone, the global information technology consulting firm has made as many as 13 acquisitions.

Source: techcircle.

Please read the full news at:

<https://www.techcircle.in/2021/04/05/accenture-is-on-an-acquisition-spreed-around-the-globe-here-s-why>